



# MATANUSKA-SUSITNA BOROUGH TALKEETNA SEWER & WATER BOARD

for  
SERVICE AREA NO. 36

Andrew Haag, Chair  
James Kellard

Jane Steere, Vice Chair

Ryan Sheldon  
Vacant

## AGENDA

### REGULAR MEETING

Talkeetna Public Library  
24645 Talkeetna Spur Road  
Talkeetna, AK 99676

Microsoft Teams  
Meeting ID: 219 084 064 569  
Passcode: Rwkjk6

September 3, 2025  
1:00 pm

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- I. CALL TO ORDER
  - II. ROLL CALL
  - III. APPROVAL OF AGENDA
  - IV. APPROVAL OF MINUTES OF PRECEDING MEETINGS
    - A. Regular Meeting: July 2, 2025 and August 6, 2025
  - V. STAFF REPORT
    - A. TSW Supervisor (Amanda Fleming)
    - B. MSB Engineer (Mike Campfield)
  - VI. AUDIENCE PARTICIPATION
  - VII. UNFINISHED BUSINESS

A. Service Area Rule & Rate Changes

VIII. NEW BUSINESS

A. Land Acquisition for New Headworks and Storage Tank Project

IX. COMMENTS FROM THE BOARD

X. NEXT MEETING

A. Regular Meeting: October 1, 2025, 1:00 pm, Talkeetna Public Library & Teams

XI. ADJOURNMENT



# MATANUSKA-SUSITNA BOROUGH TALKEETNA SEWER & WATER BOARD

for  
SERVICE AREA NO. 36

Andrew Haag, Chair  
James Kellard

Jane Steere, Vice Chair

Ryan Sheldon  
Vacant

## MINUTES

### REGULAR MEETING

Talkeetna Public Library  
24645 Talkeetna Spur Road  
Talkeetna, AK 99676

Microsoft Teams  
Meeting ID: 219 084 064 569  
Passcode: Rwkjk6

July 2, 2025  
1:12pm-1:35pm

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#### I. CALL TO ORDER

This regular meeting of the Talkeetna Sewer & Water Board for Service Area No. 36 was held on Wednesday, July 2, 2025 at the Talkeetna Public Library at 24645 Talkeetna Spur Road in Talkeetna, Alaska and via Microsoft Teams. The meeting was called to order at 1:12pm by Drew Haag.

#### II. ROLL CALL

Talkeetna Sewer & Water Board members present and establishing a quorum were:

Mr. Andrew Haag – present and on-time  
Ms. Jane Steere – present and on-time  
Mr. Ryan Sheldon – present and arrived late  
Mr. James Kellard – absent

#### III. APPROVAL OF AGENDA

Motion to adopt the agenda by Ryan Sheldon. Seconded by Ryan Jane Steere.

No changes, agenda approved as presented.

#### IV. APPROVAL OF MINUTES OF PRECEDING MEETINGS

##### A. Regular Meeting:

Minutes for the June 4, 2025, regular meeting were reviewed by the Board.  
Motion to approve the minutes by Jane. Seconded by Ryan.

No objections, minutes approved as presented.

#### V. STAFF REPORT

##### A. TSW Supervisor (Amanda Fleming)

- June WW discharge met compliance. WW treatment plant shutdown for July; ponds were drawn down in June to prepare for that.
- Sludge pumping will occur this fall with Shamrock Septic; vendor was selected through the bidding process this year.
- Hydrant maintenance started, which includes painting.
- Found a leak on a Customer service that will be repaired this fall to minimize impacts to business operations.
- Water condition assessment provided operators the opportunity to access valves – several valves under the gravel roadways will be raised closer to grade for easier access in the future. Located several hydrant valves that had not previously been located before as well.
- Final reports from the water condition assessment will come in September. Approximately 15,000 linear feet were assessed; this data will be used to estimate the rest of the main lines life expectancy.
- Fiscal year final close out is still wrapping up and new fiscal year has barely started.
- Next month starts the new rate structure; test billing has indicated increased revenues during the summer months with increased consumption and a slight decrease in revenues during winter months because of decreased consumption and lower base rates. June statements had a bill message reminding Customers of the new rule and rate changes. Businesses required to install grease traps will receive separate communication regarding the rule change and next steps.

##### B. MSB Engineer (Mike Campfield) – absent, update presented by Amanda

- Land negotiations are still ongoing with ARRC, State of Alaska, and a private property owner in East Talkeetna. MSB Land Management is taking the lead on the acquisition. The water project is in a holding pattern until we have a confirmed site.

VI. AUDIENCE PARTICIPATION

- A. None

VII. UNFINISHED BUSINESS

- A. **Service Area Rule & Rate Changes** – MSB website has been updated to include the new Rules in addition to viewing the current rules. Grease trap requirement letter will be sent out to businesses this month.

- B. **Public Input Meeting** – no update

Motion by Jane to remove this topic from Unfinished Business. Seconded by Ryan.

No objections, approved.

VIII. NEW BUSINESS

- A. None

IX. COMMENTS FROM THE BOARD

- A. Ryan Sheldon – Inquired about preferred meeting procedures for the Borough; Robert's or Mason Rules. The Borough standard is Robert's Rules.

X. NEXT MEETING

- A. Regular Meeting: August 6, 2025, 1:00pm, Talkeetna Public Library & Teams

XI. ADJOURNMENT

Meeting adjourned at 1:35pm.

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Mr. Andrew Haag, Chair

ATTESTED:

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Ms. Amanda Fleming, Board Administrative Support



# MATANUSKA-SUSITNA BOROUGH TALKEETNA SEWER & WATER BOARD

for  
SERVICE AREA NO. 36

Andrew Haag, Chair  
James Kellard

Jane Steere, Vice Chair

Ryan Sheldon  
Vacant

## MINUTES

### REGULAR MEETING

Talkeetna Public Library  
24645 Talkeetna Spur Road  
Talkeetna, AK 99676

Microsoft Teams  
Meeting ID: 219 084 064 569  
Passcode: Rwkjk6

August 6, 2025  
1:06pm-1:15pm

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#### I. CALL TO ORDER

This regular meeting of the Talkeetna Sewer & Water Board for Service Area No. 36 was held on Wednesday, August 6, 2025 at the Talkeetna Public Library at 24645 Talkeetna Spur Road in Talkeetna, Alaska and via Microsoft Teams. The meeting was called to order at 1:06pm by Jane Steere.

#### II. ROLL CALL

Talkeetna Sewer & Water Board members present and establishing a quorum were:

Mr. Andrew Haag – absent  
Ms. Jane Steere – present and on-time  
Mr. Ryan Sheldon – present and on-time  
Mr. James Kellard – present and on-time

Also in attendance:

Chad Fry, O&M Division Manager.

### III. APPROVAL OF AGENDA

No agenda was presented.

### IV. APPROVAL OF MINUTES OF PRECEDING MEETINGS

#### A. Regular Meeting:

Minutes for the July 2, 2025, regular meeting were not presented.

No motion was made to approve minutes.

### V. STAFF REPORT

#### A. O&M Division Manager (Chad Fry) on behalf of TSW Supervisor (Amanda Fleming – absent)

- System operations are good, no recent significant emergency repairs. A lift station pump was offline briefly but is back in operation.
- Seasonal compliance at the WW Lagoons has been within parameters – there is potential to request termination of the Compliance Order by Consent this winter.
- New billing of rates and fees have been implemented – haven't heard much feedback the public but everything went well on the admin processing side.
- Land acquisition – Land Management is looking at a DNR parcel as well as private parcels. ARRC negotiations have been ongoing but greater focus has been put on purchase of land vs. leasing options. Ultimately, O&M is not part of the land negotiations – everything is being looked at with Land Management.
  - Ryan Sheldon requested an update with justifications on each option from Land Management to discuss at the meeting.

### VI. AUDIENCE PARTICIPATION

#### A. None

### VII. UNFINISHED BUSINESS

#### A. **Service Area Rule & Rate Changes** – No update – topic was not presented given no agenda presented.

### VIII. NEW BUSINESS

#### A. None

### IX. COMMENTS FROM THE BOARD

### X. NEXT MEETING

A. Regular Meeting: September 6, 2025, 1:00pm, Talkeetna Public Library & Teams

XI. ADJOURNMENT

Meeting adjourned at 1:15pm.

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Mr. Andrew Haag, Chair

ATTESTED:

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Ms. Amanda Fleming, Board Administrative Support



Category	Account	Account Description	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Adopted	FY25 YTD	% Used	FY26 Adopted	FY26 YTD	% Used	FY27 Proposed	% Change
<b>Revenues</b>													
Other State Revenue													
	337.800	State PERS Relief	12366.41	3455.64	2368.55	0.00	5129.57	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
		Totals	12366.41	3455.64	2368.55	0.00	5129.57	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
General Government													
	341.900	Miscellaneous Fees	0.00	0.00	7210.65	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
		Totals	0.00	0.00	7210.65	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
Sanitation/Septage Fees													
	344.500	Water & Sewer Fees	35110.57	14909.41	17377.02	14000.00	16423.72	117%	15000.00	684.50	5%	0.00	-100%
		Totals	35110.57	14909.41	17377.02	14000.00	16423.72	117%	15000.00	684.50	5%	0.00	-100%
Water & Sewer Fees													
	349.100	Water Charges	182714.42	223515.49	233774.78	220000.00	224148.11	102%	230000.00	58677.00	26%	0.00	-100%
	349.500	Sewer Charges	178824.03	185311.48	190849.01	185000.00	195782.28	106%	190000.00	32642.00	17%	0.00	-100%
		Totals	361538.45	408826.97	424623.79	405000.00	419930.39	104%	420000.00	91319.00	22%	0.00	-100%
Interest Earnings													
	361.100	Interest On Investments	1625.00	4311.00	4241.00	100.00	0.00	0%	3000.00	0.00	0%	0.00	-100%
		Totals	1625.00	4311.00	4241.00	100.00	0.00	0%	3000.00	0.00	0%	0.00	-100%
Transfer From Other Funds													
	367.300	Grant Projects	756926.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
	367.400	Capital Projects	0.00	21707.08	486645.88	0.00	1977.00	#DIV/0!	0.00	120010.00	#DIV/0!	0.00	#DIV/0!
		Totals	756926.00	21707.08	486645.88	0.00	1977.00	#DIV/0!	0.00	120010.00	#DIV/0!	0.00	#DIV/0!
Other Revenue Sources													
	369.100	Miscellaneous	0.00	22080.77	4046.75	0.00	4632.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
		Totals	0.00	22080.77	4046.75	0.00	4632.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
Proceeds of Gfs Disposal													
	391.100	Sale of Gfa	0.00	3060.00	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
		Totals	0.00	3060.00	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!
Sales Tax													
	313.200	Sales Tax	1034603.38	928220.93	1055412.88	900000.00	703737.25	78%	1000000.00	320270.67	32%	0.00	-100%
	313.250	Sales Tax Penalty & Interest	72.55	30.00	60.00	0.00	2070.48	#DIV/0!	0.00	111.06	#DIV/0!	0.00	#DIV/0!
		Totals	1034675.93	928250.93	1055472.88	900000.00	705807.73	78%	1000000.00	320381.73	32%	0.00	-100%
<b>Rev Totals</b>			<b>2202242.36</b>	<b>1406601.80</b>	<b>2001986.52</b>	<b>1319100.00</b>	<b>1153900.41</b>	<b>87%</b>	<b>1438000.00</b>	<b>532395.23</b>	<b>37%</b>	<b>0.00</b>	<b>-100%</b>
<b>Expenses</b>													
Salaries & Wages													
	411.100	Permanent Wages	219932.43	248980.02	288288.20	282320.00	286466.49	101%	265336.00	28709.88	11%	0.00	-100%
	411.300	Overtime Wages	11458.91	10995.84	6867.06	15000.00	5702.87	38%	15000.00	590.69	4%	0.00	-100%
		Totals	240501.45	268786.23	295155.26	297320.00	292169.36	98%	280336.00	29300.57	10%	0.00	-100%
Benefits													
	412.100	Insurance Contrib	60172.00	74953.00	94785.00	103500.00	103500.00	100%	99000.00	12088.28	12%	0.00	-100%
	412.190	Life Insurance	355.13	411.82	494.30	493.00	459.14	93%	429.00	52.40	12%	0.00	-100%
	412.200	Unemployment Contrib	1443.64	1612.11	1770.69	1784.00	1752.57	98%	1593.00	176.27	11%	0.00	-100%
	412.300	Medicare	3502.23	3830.64	4104.15	4311.00	4021.10	93%	3847.00	406.75	11%	0.00	-100%
	412.400	Retirement Contrib. - DB Plan	20137.16	9648.71	5946.04	79563.00	9859.74	12%	71003.00	10.97	0%	0.00	-100%
	412.410	PERS Tier IV - DC Plan	34389.35	42990.09	49481.02	0.00	48016.67	#DIV/0!	0.00	4095.52	#DIV/0!	0.00	#DIV/0!
	412.411	PERS Tier IV - Health Plan	2047.65	2537.41	2800.44	0.00	2213.86	#DIV/0!	0.00	252.30	#DIV/0!	0.00	#DIV/0!
	412.412	PERS Tier IV - HRA	4635.99	6243.35	7603.89	0.00	7179.77	#DIV/0!	0.00	833.18	#DIV/0!	0.00	#DIV/0!
	412.413	PERS Tier IV - OD&D	591.92	694.28	831.62	0.00	640.09	#DIV/0!	0.00	70.44	#DIV/0!	0.00	#DIV/0!
	412.600	Workers Compensation	14248.39	16257.12	12204.30	11231.00	11947.69	106%	12312.00	1359.01	11%	0.00	-100%
	412.700	Sbs Contribution	14732.95	16471.23	18073.93	18226.00	17878.06	98%	16265.00	1801.26	11%	0.00	-100%
		Totals	156256.41	175649.76	198095.38	219108.00	207468.69	95%	204449.00	21146.38	10%	0.00	-100%

Expenses Within Borough												
	413.100 Mileage - Within Borough	0.00	0.00	0.00	200.00	61.60	31%	400.00	0.00	0%	0.00	-100%
	413.300 Exp Allowance-Within Boro	0.00	0.00	0.00	200.00	0.00	0%	0.00	0.00	#DIV/0!	0.00	-100%
	Totals	0.00	0.00	0.00	400.00	61.60	15%	400.00	0.00	0%	0.00	-100%
Expenses Outside Of Boro												
	414.200 Exp Reimb- Outside Boro	2785.88	895.88	714.75	1500.00	4626.40	308%	3500.00	636.00	18%	0.00	-100%
	Totals	2785.88	895.88	714.75	1500.00	4626.40	308%	3500.00	636.00	18%	0.00	-100%
Communications												
	421.100 Communication Network Services	24280.01	25500.15	22453.48	28750.00	27294.30	95%	21436.80	4075.21	19%	0.00	-100%
	421.200 Postage	1121.36	1363.68	1361.76	1500.00	1639.34	109%	1500.00	266.84	18%	0.00	-100%
	Totals	25401.37	26863.83	23815.24	30250.00	28933.64	96%	22936.80	4342.05	19%	0.00	-100%
Advertising												
	422.000 Advertising	184.30	0.00	0.00	300.00	0.00	0%	0.00	0.00	#DIV/0!	0.00	-100%
	Totals	184.30	0.00	0.00	300.00	0.00	0%	0.00	0.00	#DIV/0!	0.00	-100%
Printing										#DIV/0!		
	423.000 Printing	264.00	628.75	914.50	500.00	494.89	99%	500.00	182.96	37%	0.00	-100%
	Totals	264.00	628.75	914.50	500.00	494.89	99%	500.00	182.96	37%	0.00	-100%
Utilities - Building Oprtns												
	424.100 Electricity	47095.71	45737.21	46913.61	52823.00	49575.40	94%	50000.00	3260.94	7%	0.00	-100%
	424.500 Garbage Pickups	72.00	278.97	4.00	500.00	34.00	7%	100.00	0.00	0%	0.00	-100%
	424.600 Heating Fuel-Oil	1088.81	1249.58	1259.63	1538.00	1665.54	108%	1500.00	0.00	0%	0.00	-100%
	Totals	48256.52	47265.76	48177.24	54861.00	51274.94	93%	51600.00	3260.94	6%	0.00	-100%
Rental/Lease												
	425.300 Equipment Rental	0.00	0.00	0.00	5000.00	0.00	0%	5000.00	0.00	0%	0.00	-100%
	Totals	0.00	0.00	0.00	5000.00	0.00	0%	5000.00	0.00	0%	0.00	-100%
Professional Charges												
	426.300 Dues & Fees	4751.00	3182.50	3245.75	3000.00	3879.50	129%	3000.00	72.00	2%	0.00	-100%
	426.600 Computer Software/Online Services	1886.80	2184.06	2358.61	3750.00	6174.13	165%	5800.00	226.80	4%	0.00	-100%
	426.700 Occupational Health	200.00	234.01	0.00	500.00	397.45	79%	500.00	335.00	67%	0.00	-100%
	426.900 Other Professional Chgs	3712.44	9206.30	20052.50	20000.00	0.00	0%	20000.00	0.00	0%	0.00	-100%
	Totals	10550.24	14806.87	25656.86	27250.00	10451.08	38%	29300.00	633.80	2%	0.00	-100%
Insurance & Bond												
	427.100 Property Insurance	25219.98	29268.03	33751.23	45565.00	27599.50	61%	32565.00	26062.52	80%	0.00	-100%
	427.500 Liability Insurance	2630.22	2414.69	2848.56	3846.00	3048.46	79%	3600.00	3594.37	100%	0.00	-100%
	Totals	27850.20	31682.72	36599.79	49411.00	30647.96	62%	36165.00	29656.89	82%	0.00	-100%
Maintenance Services												
	428.100 Building Maint Services	765.54	253.58	919.62	2500.00	265.65	11%	60000.00	492.00	1%	0.00	-100%
	428.300 Equipment Maint Services	16306.26	17532.45	19862.43	20000.00	15637.54	78%	21750.00	5888.76	27%	0.00	-100%
	428.400 Vehicle Maint Services	924.84	0.00	500.00	500.00	26.24	5%	1000.00	0.00	0%	0.00	-100%
	Totals	17996.64	17786.03	21282.05	23000.00	15929.43	69%	82750.00	6380.76	8%	0.00	-100%
Other Contractual												
	429.200 Training Reimb/Conf Fees	2950.00	1800.00	900.00	4000.00	2726.30	68%	4000.00	0.00	0%	0.00	-100%
	429.210 Training/Instructor Fees	1280.00	0.00	0.00	1000.00	23.91	2%	150.00	0.00	0%	0.00	-100%
	429.710 Testing	11014.00	10311.80	7746.00	20000.00	5123.00	26%	10000.00	1415.00	14%	0.00	-100%
	429.900 Other Contractual	55430.16	64909.60	60492.00	75000.00	44199.57	59%	17500.00	257.63	1%	0.00	-100%
	Totals	70674.16	77021.40	69138.00	100000.00	52072.78	52%	31650.00	1672.63	5%	0.00	-100%
Office Supplies												
	430.100 Office Supplies	0.00	713.67	138.88	1000.00	403.35	40%	500.00	163.49	33%	0.00	-100%
	Totals	0.00	713.67	138.88	1000.00	403.35	40%	500.00	163.49	33%	0.00	-100%
Maintenance Supplies												
	431.100 Vehicle Maint Supplies	2400.00	1222.51	623.20	2400.00	2425.72	101%	3500.00	259.98	7%	0.00	-100%

431.200 Building Maint Supplies	0.00	0.00	367.10	200.00	2078.00	1039%	500.00	503.39	101%	0.00	-100%
431.300 Equipment Maint Supplies	20755.70	21544.28	18534.69	20000.00	34601.64	173%	22500.00	4590.29	20%	0.00	-100%
431.400 Grounds Maint Supplies	0.00	0.00	744.00	0.00	6121.39	#DIV/0!	2000.00	0.00	0%	0.00	#DIV/0!
431.900 Other Maint. Supplies	960.19	148.36	1300.11	1000.00	4886.52	489%	20000.00	6356.36	32%	0.00	-100%
Totals	24115.89	22915.15	21569.10	23600.00	50113.27	212%	48500.00	11710.02	24%	0.00	-100%
Fuel/Oil-Vehicle Use											
432.100 Oil & Lubricants	0.00	0.00	161.51	204.00	500.00	245%	250.00	57.78	23%	0.00	-100%
432.200 Gas	7164.50	6907.26	5710.74	11000.00	4711.87	43%	8000.00	116.48	1%	0.00	-100%
Totals	7164.50	6907.26	5872.25	11204.00	5211.87	47%	8250.00	174.26	2%	0.00	-100%
Misc Supplies											
433.100 Personnel Supplies	498.30	942.84	661.20	1000.00	1988.31	199%	1000.00	53.99	5%	0.00	-100%
433.110 Clothing	720.76	706.22	554.58	1000.00	1668.13	167%	1000.00	0.00	0%	0.00	-100%
433.120 Tools	921.92	754.66	702.22	1500.00	2171.41	145%	1000.00	101.95	10%	0.00	-100%
433.200 Medical Supplies	0.00	25.33	170.97	500.00	77.49	15%	250.00	0.00	0%	0.00	-100%
433.900 Other Supplies	40484.43	44948.15	34758.28	38500.00	30050.78	78%	20000.00	170.15	1%	0.00	-100%
Totals	42625.41	47377.20	36847.25	42500.00	35956.12	85%	23250.00	326.09	1%	0.00	-100%
Equipment Under \$25,000											
434.000 IT Equipment under \$25,000	2606.00	0.00	0.00	2500.00	1099.99	44%	4500.00	0.00	0%	0.00	-100%
434.100 Other Equip under \$25,000	24099.98	19431.59	814.49	20000.00	14712.67	74%	20000.00	0.00	0%	0.00	-100%
Totals	31545.61	19431.59	814.49	22500.00	15812.66	70%	24500.00	0.00	0%	0.00	-100%
Loan Payments											
442.200 Loan Pymnts-Interest	1191.89	1060.02	927.97	435559.00	435558.92	100%	109447.00	108841.64	99%	0.00	-100%
Totals	1191.89	1060.02	927.97	435559.00	435558.92	100%	109447.00	108841.64	99%	0.00	-100%
Intra Govern/Recov Expens											
443.210 Administration-Admin/Audi	2500.00	2625.00	2756.00	2894.00	2894.00	100%	3024.00	0.00	0%	0.00	-100%
443.260 IT - Admin & Audit	1500.00	1575.00	25969.00	16997.00	16997.00	100%	18960.00	0.00	0%	0.00	-100%
443.280 Finance - Admin & Audit	36000.00	37765.00	37504.00	42480.00	42480.00	100%	33160.00	0.00	0%	0.00	-100%
443.290 Legal - Admin & Audit	4500.00	4720.00	4956.00	5204.00	5204.00	100%	5438.00	0.00	0%	0.00	-100%
Totals	44500.00	46685.00	71185.00	67575.00	67575.00	100%	60582.00	0.00	0%	0.00	-100%
Capital Project Transfers											
446.700 Tfr415/425/430/435/440/47	0.00	225000.00	90000.00	16000.00	16000.00	100%	25000.00	25000.00	100%	0.00	-100%
Totals	0.00	225000.00	90000.00	16000.00	16000.00	100%	25000.00	25000.00	100%	0.00	-100%
Exp Totals	751864.47	1031477.12	946904.01	1428838.00	1320761.96	92%	1048615.80	243428.48	23%	0.00	-100%
Net Totals	1450377.89	375124.68	1055082.51	-109738.00	-166861.55	152%	389384.20	288966.75	74%	0.00	-100%

YTD Updated 8/18/25

YTD Updated 8/28/25

	FY23 Actual	FY24 Actual	FY25 To Date	FY25 Adopted	FY26 To Date	FY26 Adopted	FY27 Projected	FY28 Projected	FY29 Projected
Total Revenues	\$1,406,601.80	\$2,001,986.52	\$1,153,900.41	\$1,319,100.00	\$532,395.23	\$1,438,000.00	\$1,466,760.00	\$1,496,095.20	\$1,526,017.10
Total Expenditures	(\$1,031,477.12)	(\$946,904.01)	(\$1,320,761.96)	(\$1,428,838.00)	(\$243,428.48)	(\$1,048,615.80)	(\$1,061,720.25)	(\$1,075,811.90)	(\$1,090,210.39)
	\$375,124.68	\$1,055,082.51	(\$166,861.55)	(\$109,738.00)	\$288,966.75	\$389,384.20	\$405,039.75	\$420,283.30	\$435,806.71
Projected Revenues			\$1,153,900.41	\$1,319,100.00	\$532,395.23	\$1,438,000.00	\$1,466,760.00	\$1,496,095.20	\$1,526,017.10
Projected Expenditures			(\$1,320,761.96)	(\$1,428,838.00)	(\$243,428.48)	(\$1,048,615.80)	(\$1,061,720.25)	(\$1,075,811.90)	(\$1,090,210.39)
Capital Projects			(\$14,023.38)	(\$16,000)	(\$14,023.38)	(\$25,000.00)	(\$25,000.00)	(\$25,000.00)	(\$25,000.00)
Loan - Principal payment			(\$331,825.06)	(\$326,396.00)	(\$331,825.06)	(\$377,095.44)	(\$336,303.00)	(\$341,369.00)	(\$346,511.00)
Actual adjustment to fund balance 6/30	\$375,124.68	\$1,055,082.51							
Projected adjustment to fund balance at end of FY			(\$498,686.61)	(\$436,134.00)	(\$42,858.31)	\$12,288.76	\$68,736.75	\$78,914.30	\$89,295.71
Actual fund balance 6/30	\$2,037,629.23	\$3,092,711.74							
Projected fund balance at end of FY			\$2,594,025.13	\$2,656,577.74	\$2,551,166.82	\$2,668,866.50	\$2,737,603.25	\$2,816,517.55	\$2,905,813.26
WTP Loan Interest Payment						(\$686.73)			
WTP Loan Principal Payment						(\$45,782.44)			
WWTF Loan Interest Payment						(\$108,841.64)	(\$103,851.07)	(\$98,785.34)	(\$93,643.30)
WWTF Loan Principal Payment						(\$331,313.00)	(\$336,303.00)	(\$341,369.00)	(\$346,511.00)
Capital Funds Returned to Fund	\$21,707.08	\$486,645.88	\$1,977.00		\$120,010.00				
Corrected Actual Revenues w/o Cap Project Returns	\$1,384,894.72	\$1,515,340.64	\$1,151,923.41		\$412,385.23				
Fund Balance w/o Cap Project Returns	\$2,015,922.15	\$2,606,065.86	\$2,592,048.13		\$2,431,156.82				
Sales Tax Revenues	\$928,250.93	\$1,055,472.88	\$705,807.73		\$320,381.73				
Rates & Fees Revenues	\$448,877.15	\$453,258.21	\$436,354.11		\$92,003.50				
Interest on Investments	\$4,311.00	\$4,241.00	\$0.00		\$0.00				
State PERS Relief	\$3,455.64	\$2,368.55	\$0.00		\$0.00				
Other Revenues	\$21,707.08	\$486,645.88	\$4,632.00		\$0.00				
Totals	\$1,406,601.80	\$2,001,986.52	\$1,146,793.84		\$412,385.23				
Totals minus Other	\$1,384,894.72	\$1,515,340.64	\$1,142,161.84		\$412,385.23				

YTD Updated 8/28/25



THE STATE  
of **ALASKA**  
GOVERNOR MIKE DUNLEAVY

Department of Environmental  
Conservation

DIVISION OF WATER  
State Revolving Fund Program

555 Cordova Street  
Anchorage, Alaska, 99501-2617  
Main: 907.269.7502  
Fax: 907.269.7509  
[www.dec.alaska.gov](http://www.dec.alaska.gov)

June 10, 2025

Mr. Mike Brown  
Borough Manager  
Matanuska Susitna Borough  
350 E. Dahlia Avenue  
Palmer, Alaska 99645

Re: Loan Withdrawal  
ADWF Loan No. 561141-S Talkeetna Water System Upgrades

Dear Mr. Brown:

On March 14, 2025, the Alaska Department of Environmental Conservation (ADEC) State Revolving Fund (SRF) Program sent a \$1,500,000 loan agreement to the Matanuska-Susitna Borough (Borough) for the Talkeetna Water System Upgrades project (Loan No. 561141-S).

Subsequent to sending this loan offer, the Borough responded with questions about the land ownership conditions for the proposed project site that were included in the loan's standard terms and conditions. After further communication regarding the location and ownership status of the proposed site for the Talkeetna Water System Upgrades, the SRF Program understands that the Borough is currently exploring other options for locating this project.

Because the Borough is exploring other options for a site location at this time, the SRF Program is withdrawing the March 14, 2025 loan offer. The Talkeetna Water System Upgrade project will remain on the State Fiscal Year 2026 SRF Project Priority List with a loan request of \$1,500,000 and loan forgiveness of \$1,500,000.

When a site is selected for the proposed project, please contact the SRF Program. The environmental review for the proposed project may need to be re-evaluated for a different site, and a new loan application must be submitted.

If you have any questions, please do not hesitate to contact me at 907-269-7544 or [young.ha@alaska.gov](mailto:young.ha@alaska.gov) or Josh Alvey at 907-269-1065 or [joshua.alvey@alaska.gov](mailto:joshua.alvey@alaska.gov).

Sincerely,

A handwritten signature in blue ink, appearing to read "Young Ha".

Young Ha  
SRF Program Manager