

BOE Meeting

ARPEAL-056 - SAMSON 393600

Page 1 of 12

APRIL 30, 2020 1:00 pm

12D

Sherree Todd



MATANUSKA-SUSITNA BOROUGH 350 E. Dahlia Avenue • Palmer, AK 99645 Ph. (907) 861-8640 • www.matsugov.us

BOE Meeting
APPREAL 056 SAMSON
APRIL 30 2020 1:00 pm
Page 2 of 12
FEB 2 8 2020

1.	OWNER NAME: Jeffrey Samson
2.	ACCOUNT NO: 218NOIW12DO21
	Note: A separate form is required for each appeal; do not submit multiple account numbers on the same
	form.
3.	Value from Assessment Notice: Land 70,300; Buildings 404,600; Total 474,900
	Owner's Estimate of Value: Land 35 300; Buildings 39/300; Total 426,600
5.	Property Market Data: a. What was the purchase price of your property? b. What year did you purchase your property? 1998
	a. What was the purchase price of your property?
	c. Was any personal property included in the purchase? Yes No _>
	☐ If so, please itemize:
	i 30, picase itemize.
	d. Date property was last offered for sale: Price asked:
	e. Type of mortgage: 36 yr Lixed
	f. Has a fee appraisal been done on the property within the past 5 years?YesYo
	If yes, please attach a copy.
6.	Property Inventory Data:
	a. Have improvements been made since taking ownership? Yes ∠ No
	If yes, please describe: Built house, finished 2012 axprox.
7.	Why are you appealing your assessed property value?
	My property value is excessive.
	☐ My property has been undervalued.
	The above are the only grounds for adjustment allowed by Alaska Statute 29.45.210(b). (See attached.)
8.	Please provide specific reasons and evidence supporting the item(s) checked above:
	Mot-Su Borough recently moved our property into a flood
	Lone, though the house is now on a "out of flood Zone" island,
	90% of the property is now in a flood zone, making it worthless. No improvement
	Sinse 2012, All is ranked 50th in US economy, let house is appraised
	by notoonal average? Really?
9.	Please check here if you have attached additional information to support your appeal.
	Please check here if you intend to submit additional evidence within the required time limit.
	(See Page 3, Item #5 regarding the required time limit.)

~SIGNATURE REQUIRED ON REVERSE SIDE~

10. Commercial Property Owners: Please include Attachment A.

BOE Meeting APPEAL 056 - SAMSON APRIL 30, 2020 1:00 pm Page 3 of 12

11. Check the appropriate blank:	raye 3 0
a. I am the owner of record for the account number appealed.	
b. I am the attorney for the owner of record for the account number appeal	led.
an owner or officer, trustee, or otherwise authorized to act on behalf of the entity attached written proof of my authority to act on behalf of this entity (i.e., copy of incorporation or resolution which designates you as an officer, written authorizate officer of the company, or copy from trust document identifying you as trustee). Iisted by name as the owner of record for this account, this is REQUIRED for conyour right to appeal this account.	ty. I have articles of tion from an If you are not
d. The owner of record is deceased and I am the personal representative of have attached written proof of my authority to act on behalf of this individual and estate (i.e., copy of recorded personal representative documentation). If you are name as the owner of record for this account, this is REQUIRED for confirmation appeal this account.	d/or his/her e not listed by
e. I am not the owner of record for this account, but I wish to appeal on be owner. I have attached a notarized Power of Attorney document signed by the of If you are not listed by name as the owner of record for this account, this is REQUI confirmation of your right to appeal this account.	wner of record.
12. Signed Statement of Appeal to the MSB Board of Equalization (BOE):	
I hereby appeal the determination of assessed value of the aforementioned p Matanuska-Susitna Borough Board of Equalization. My appeal is based on the gro in Item #7 of this appeal form. I have discussed opinions of value with an appraise the Assessment Division. Appraiser's name:	ounds identified
I understand that I bear the burden of proof for this appeal and that I must provi support my appeal. I also understand that all documentation that will be used to sup should be submitted within 15 days of the close of the appeal period or as pro 3.15.225(E)(5)). I further warrant that all statements contained in this appear attachments are true to the best of my knowledge.	pport my appeal ovided in (MSB
Signature Printed Name	
3/80 Et Travis Lane Wesille AK Mailing address City State	99654 Zip
wailing address City State	Ζιμ
Phone Number(s) Requested for use by appraiser attempting resolution of this appeal and/or by BOE Clerk.	
E-mail address Requested for use by appraiser attempting resolution of this appeal and/or by BOE Clerk. MUST BE FILED BY FEBRUARY 28, 2020 OR WITHIN 30 DAYS OF ADJUSTED ASSESSMENT NOTICE	E.

BEFORE YOU FILE:

Did you remember to include your attachments? Attachments may include such items as an appraisal of your property, valuation information regarding similar properties in your area, Attachment A (for commercial properties), or other additional information to support your appeal.

Did you provide the required documentation to prove your right of appeal for this property? (See Item #11 above.)

BOE Meeting APPEAL 056 - SAMSON APRIL 30, 2020 1:00 pm Page 4 of 12



MATANUSKA-SUSITNA BOROUGH

Division of Assessment

350 East Dahlia Avenue • Palmer, AK 99645 Phone (907) 745-9642 • Fax (907) 745-9693 www.matsugov.us

Date of Appraisal: January 1, 2020

Date of Hearing: April 28, 2020

To: 2020 Board of Equalization

From: Todd Romine, Appraiser III

Brad Pickett, Assessor

Re: Appeal #56 (Jeffrey Samson)

Map#: WA 3

Account#: 18N01W12D021

Assessed Value: Land: \$70,300

Improvements: \$404,600 Total Assessed Value: \$474,900

Purpose of Report:

• Validation of the 2020 assessed value of the subject generated by the mass appraisal process. This 2020 assessed value was generated prior to compilation of this report.

Comments:

- Subject property is a 10.00-acre parcel with 330 feet of frontage on the Little Susitna River, located approximately 5.50 miles northeast of the City of Wasilla. The parcel is irregular in shape and it is estimated that 50% of the parcel is located within a flood zone. Utilities available to the subject property include electricity but not natural gas. The subject neighborhood is improved with mobile homes, cabins, and houses ranging in quality from low to above average. The basis for this appeal is that the 2020 total assessed value is improper. Subjects land is currently assessed at \$70,300.
- The appellant did not supply any supporting market data for this appeal.

Comparable Sales

	Account #	Sale Date	Sale Price	Acres	\$ per acre	Front Feet	Assessed Value	Ratio	Area In Flood Zone
1)	18N01W12D016	Mar-19	\$100,000	10.00	\$10,000	None	\$81,500	82%	85%
2)	3271B01L011 2511000T00C	Jun-19	\$75,000	11.26	\$6,661	212	\$70,400	94%	100%
3)	3538B03L012	May-19	\$55,000	6.09	\$9,031	780	\$35,500	65%	100%
4)	18N01W15A010	Nov-18	\$70,000	11.50	\$6,087	1,900	\$57,800	83%	100%
							Average Ratio	81%	
	Subject	_	Assessed Value						
	18N01W12D021		\$70,300	10.00	\$7,030	330			50%

Equity

Account #	Acres	\$ Per Acre	Front Feet	\$ Per Front Foot	Base Assessed Value
218N01W15B019	9.62	\$6,700	330	\$10	\$67,754
218N01W15B020	9.62	\$6,700	330	\$10	\$67,754
218N01W15B021	9.62	\$6,700	330	\$10	\$67,754
218N01W11D006	10.00	\$6,700	330	\$10	\$70,300
218N01W11D012	10.00	\$6,700	330	\$10	\$70,300
218N01W12D003	10.00	\$6,700	330	\$10	\$70,300
218N01W12D009	10.00	\$6,700	330	\$10	\$70,300
218N01W12D010	10.00	\$6,700	330	\$10	\$70,300
218N01W12D021	10.00	\$6,700	330	\$10	\$70,300
218N01W12D022	10.00	\$6,700	330	\$10	\$70,300
218N01W12D004	10.00	\$6,700	400	\$10	\$71,000
218N01W11D007	10.00	\$6,700	500	\$10	\$72,000

Comments:

• In speaking with and reviewing the letter from the appellant the main concern seems to be the portion of the property located within the flood zone. It is interesting to note that all of the comparable sales are located within the same flood zone and have larger portions of the property in the flood zone. Additionally, comparable sale numbers three and four have no utilities available to the property. Also included are the assessed values of similar properties in the immediate area of the subject property. All are approximately 10.00 acres in size and have similar frontage. Note that all of the parcels

BOE Meeting APPEAL 056 - SAMSON

are valued at \$6,700 per acre and \$10 per lineal front foot of frontage on the LAPTHE 30, 2020 1:00 pm Susitna River. When valuing land, the sales comparison approach to value is most commonly used and is not an improper method of valuation. According to the above market analysis and assessed values, the 2020 assessed land value of \$70,300 is not excessive, unequal, or improper.

Case Facts:

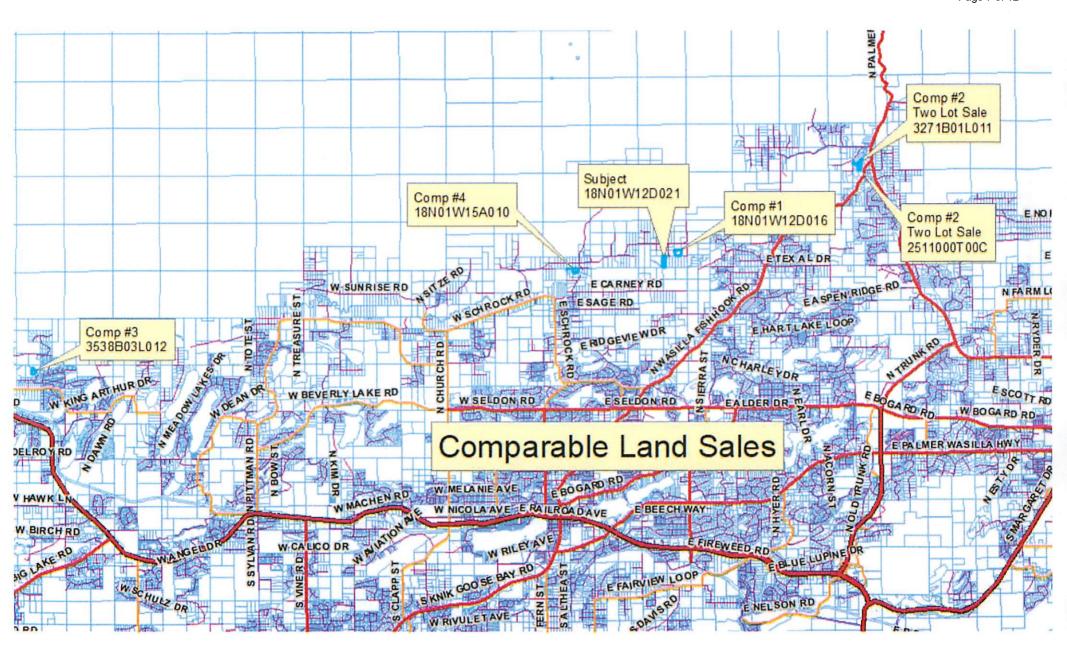
- Subject property is a 10.00-acre parcel with 330 feet of frontage on the Little Susitna River, located approximately 5.50 miles northeast of the City of Wasilla.
- The parcel is irregular in shape and it is estimated that 50% of the parcel is located within a flood zone.
- The four comparable land sales show that the assessed value is not excessive.

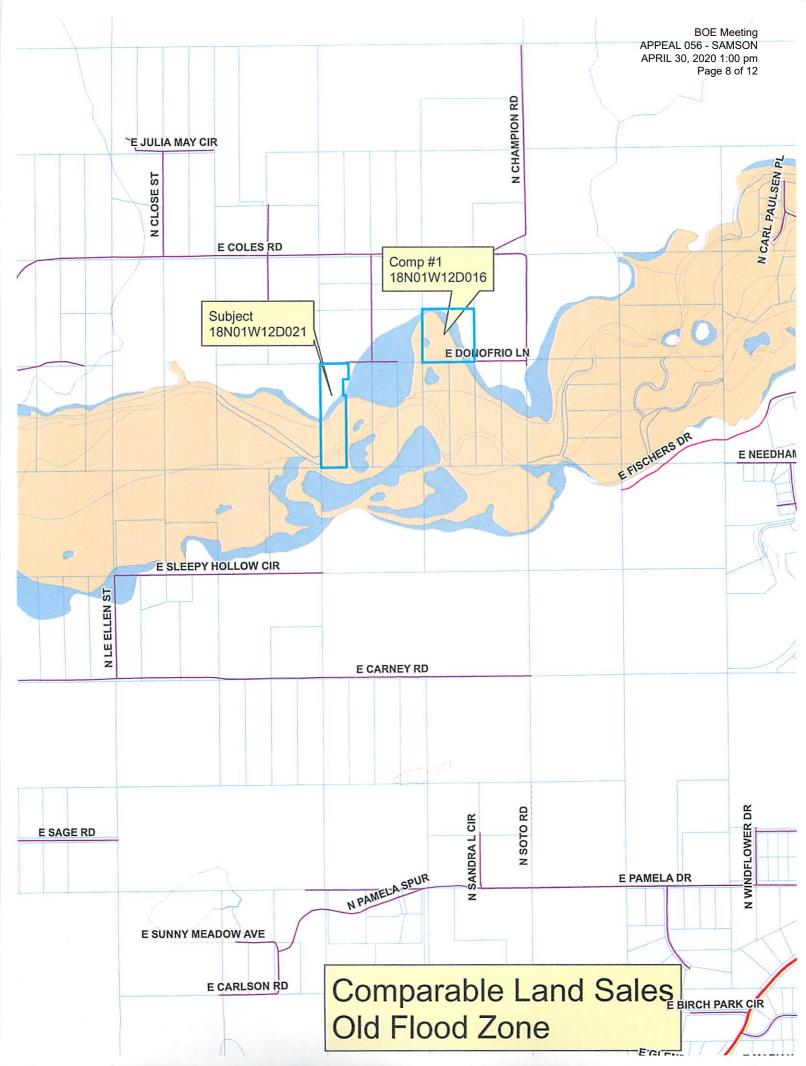
Conclusions:

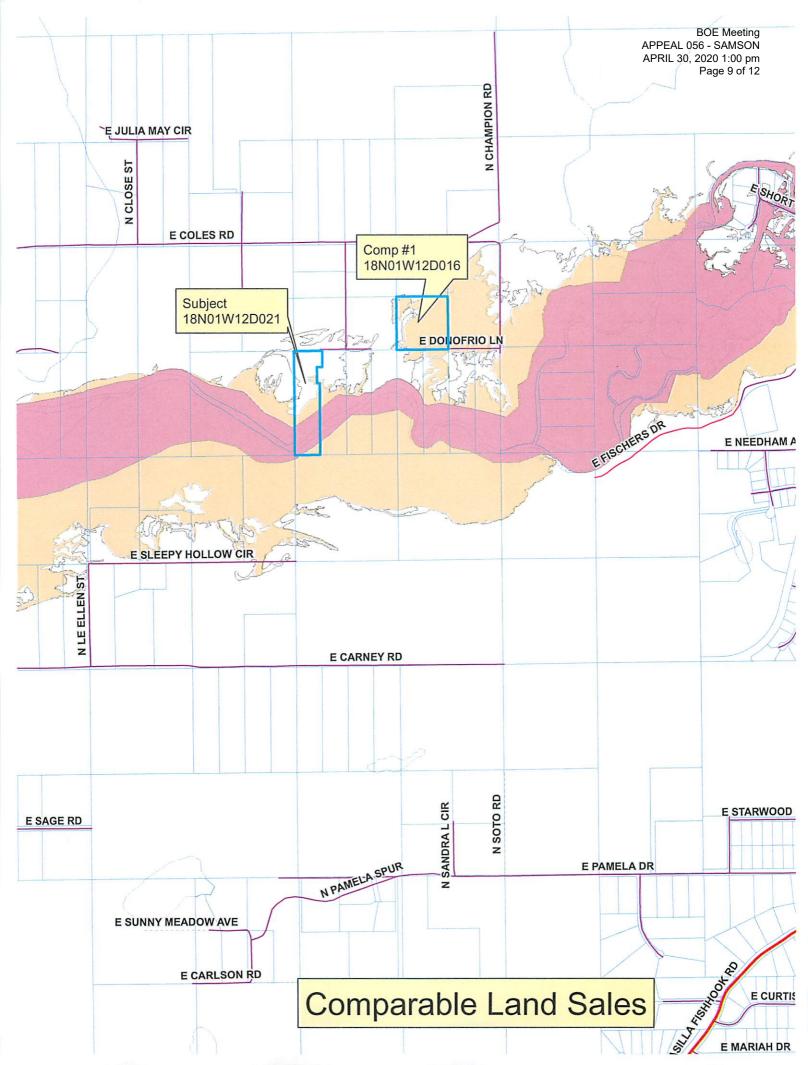
- The appellant has not provided any land sales to show that the assessed land value is excessive.
- Similar assessments in the subject area indicate the subject is assessed equitably.
- The sales comparison approach to value is not an improper method of valuation.

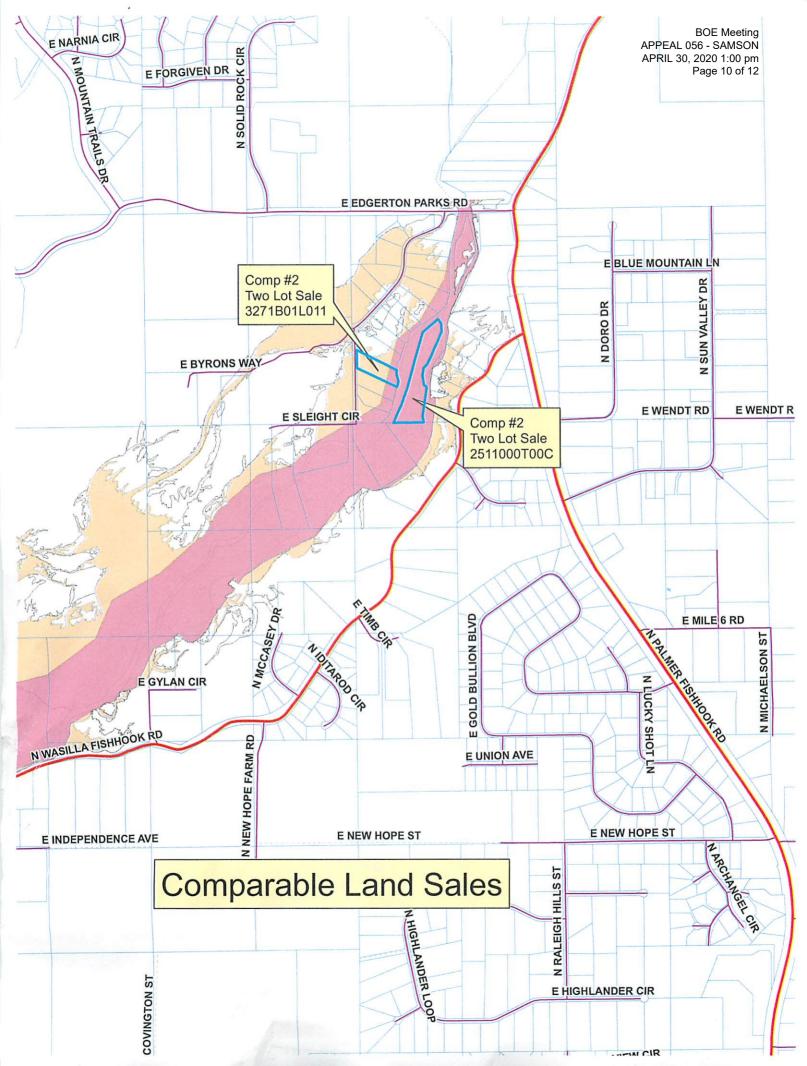
Recommendation:

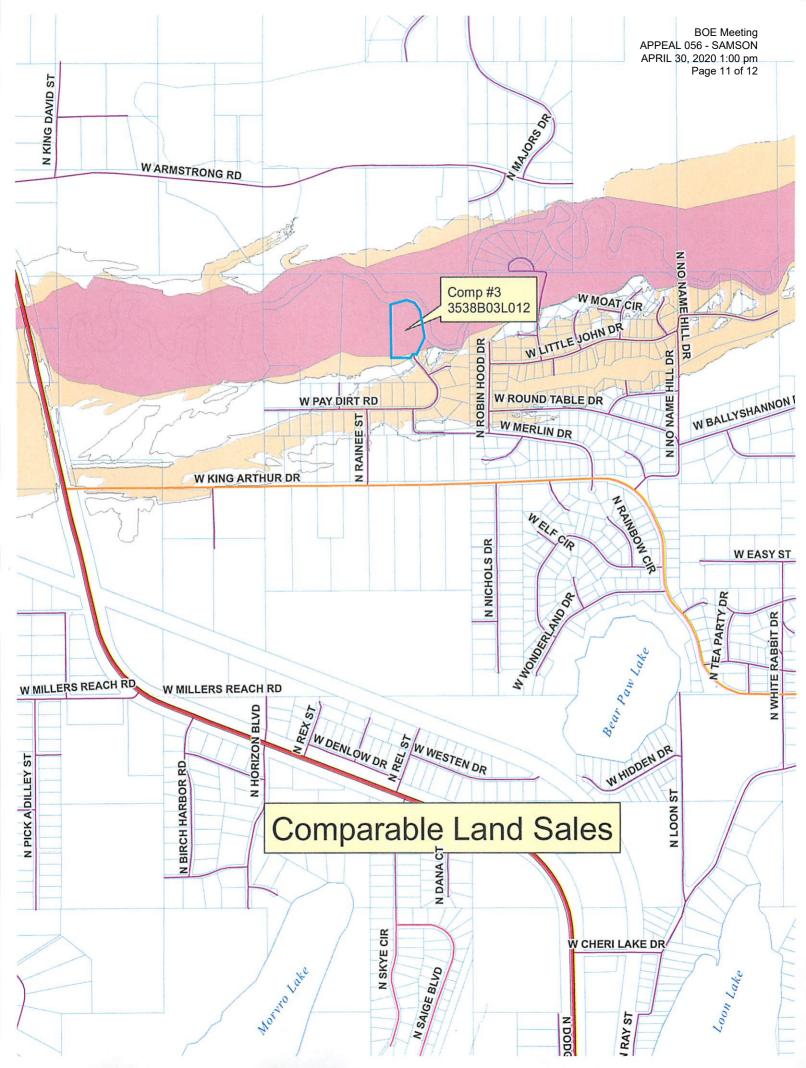
Retain the 2020 assessed land value of \$70,300.

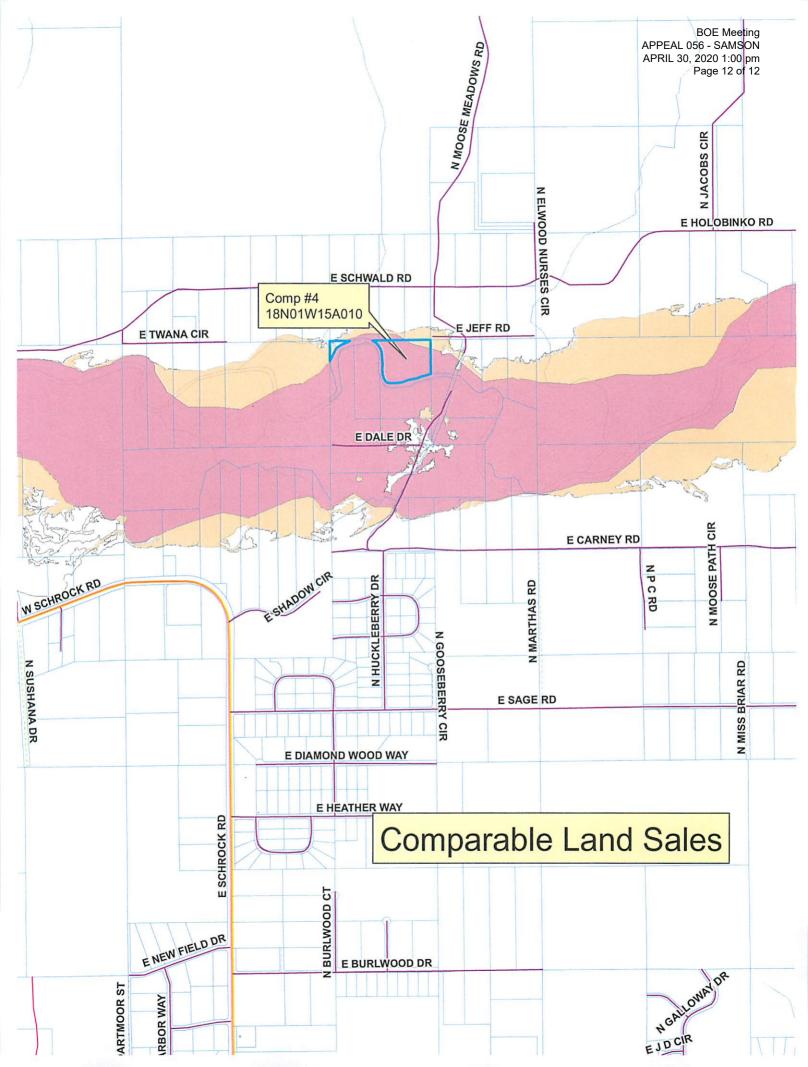












X & Leg Deed by Name Leg Deed by Acct# Plat 10 Scm Real Legacy Bld Leg Hist Own/Buyers Legacy Audit Bldg Smry Legacy Land Smy Reports Subd Query **LID History** 9 111 STEWART SHANE Occupant Name(s) Parcel(s) Linked Parcel Index Jwner Name TaxSale/FRCL. Exi Fire Code Enforcement IBM BM Code Comp Platting (1) Assessment:Property Control Tax Account Number/LRM Case # |◀ ◀ Record Inquiry (1/1) Pub Wilds Planning Property Location 2313 S GRAY BIRCH CIR Split/Merge/Vitual Parcels Subdivision / Lot Browse Ske Name

055 HO9 Jim

CertB dt 283600 | CentInd: 37000 | Land Value: 37000 | MAP: HO

maNonParcelType: Bidg Value: 288500

Subdivision: GRAND BIRCH EST

13C

W

17N

Tax Map = 568208011011 (p_id/507197) STRVART SHANE Since Apr 2014 (Owner:2051285) 2213 S GRAY BRCH CIR | STEWART SHANE STE B PMB 777 2521 E MOUNTAIN VILLAGE DR WASILLA AK 99654-7336 (Name na_id/2051285)

9 MilliRate 15.411 MiscB dg: 9500 Oniginal Acre: 15 Parce Satus: Active Record District: Palmer Taxable: 1.5 Tota Value 335000 TRS: S



MATANUSKA-SUSITNA BOROUGH 350 E. Dahlia Avenue • Palmer, AK 99645 Ph. (907) 861-8640 • www.matsugov.us



NOTICE OF APPEAL TO THE BOARD OF EQUALIZATION SESSIENTS D Must be postmarked or delivered by February 28, 2020 or within 30 days of adjusted assessment notice mailing.

	1	OWNER NAME: Shane Stewast
		ACCOUNT NO: 56820 BOLLOII
		Note: A separate form is required for each appeal; do not submit multiple account numbers on the same
		form.
	3.	Value from Assessment Notice: Land \$37.000; Buildings \$498.000; Total \$35.000
		Owner's Estimate of Value: Land 37.000; Buildings 250.000; Total 287.000
1	5.	Property Market Data:
		a. What was the purchase price of your property? # 237.006
\tilde{Q}		b. What year did you purchase your property?
\langle		c. Was any personal property included in the purchase? Yes No \underline{X}
7		──>If so, please itemize:
# 		
BOE		d. Date property was last offered for sale: Price asked:
		e. Type of mortgage:
7		f. Has a fee appraisal been done on the property within the past 5 years?Yes _X_ No
7		
	6.	Property Inventory Data:
B		a. Have improvements been made since taking ownership? Yes X No
		=> If yes, please describe: _finished basement/downstains
3		
7		
	7.	Why are you appealing your assessed property value?
ρ Α		My property value is excessive.
Kcv d By		My property value is unequal to similar properties.
2		My property was valued improperly.My property has been undervalued.
		The above are the only grounds for adjustment allowed by Alaska Statute 29.45.210(b). (See attached.)
	0	
se Only:	8.	Please provide specific reasons and evidence supporting the item(s) checked above:
\supset		see attached
For Office		see greated
5 5		
2		
	9.	Please check here if you have attached additional information to support your appeal.
		Please check here if you intend to submit additional evidence within the required time limit.
		(See Page 3, Item #5 regarding the required time limit.)
	10	Commercial Property Owners: Please include Attachment A.

~SIGNATURE REQUIRED ON REVERSE SIDE~

11. C	Check the appropriate blank:	Page 3 of
<u>X</u>	a. I am the owner of record for the account number appealed.	
Comments.	b. I am the attorney for the owner of record for the account number appealed.	
	c. The owner of record for this account is a business, trust or other entity for which an owner or officer, trustee, or otherwise authorized to act on behalf of the entity. I have attached written proof of my authority to act on behalf of this entity (i.e., copy of articles incorporation or resolution which designates you as an officer, written authorization from officer of the company, or copy from trust document identifying you as trustee). If you a listed by name as the owner of record for this account, this is REQUIRED for confirmation your right to appeal this account.	e of n an <i>re not</i>
	d. The owner of record is deceased and I am the personal representative of the estate attached written proof of my authority to act on behalf of this individual and/or his/restate (i.e., copy of recorded personal representative documentation). If you are not list name as the owner of record for this account, this is REQUIRED for confirmation of your rappeal this account.	ner ted by
	e. I am not the owner of record for this account, but I wish to appeal on behalf of t owner. I have attached a notarized Power of Attorney document signed by the owner of If you are not listed by name as the owner of record for this account, this is REQUIRED for confirmation of your right to appeal this account.	record.
12. S	Signed Statement of Appeal to the MSB Board of Equalization (BOE):	
N ir	I hereby appeal the determination of assessed value of the aforementioned property Matanuska-Susitna Borough Board of Equalization. My appeal is based on the grounds identified in Item #7 of this appeal form. I have discussed opinions of value with an appraiser represented the Assessment Division. Appraiser's name:	entified
s s 3	I understand that I bear the burden of proof for this appeal and that I must provide evid support my appeal. I also understand that all documentation that will be used to support my should be submitted within 15 days of the close of the appeal period or as provided in 3.15.225(E)(5)). I further warrant that all statements contained in this appeal form attachments are true to the best of my knowledge.	appeal n (MSB
(American	Share Stewart	
Signatu	the state of the s	
	Wasilk Ak 996	154
Mailing	g address City State Zip	
Phone N	e Number(s) Requested for use by appraiser attempting resolution of this appeal and/or by BOE Clerk.	
THORET	5 Number(s) - Requested for use by appraison attempting recolution of the appear and of 9 202 district	
F-mail a	Il address Requested for use by appraiser attempting resolution of this appeal and/or by BOE Clerk.	
_ man c	MUST BE FILED BY FEBRUARY 28, 2020 OR WITHIN 30 DAYS OF ADJUSTED ASSESSMENT NOTICE.	
	BEFORE YOU FILE:	

Did you remember to include your attachments? Attachments may include such items as an appraisal of your property, valuation information regarding similar properties in your area, Attachment A (for commercial properties), or other additional information to support your appeal.

Did you provide the required documentation to prove your right of appeal for this property? (See Item #11 above.)

Matanuska-Susitna Borough

Real Property Detail for Account: 7460B01L009

Site	intorn	nation
Acc	ount	Number

7460B01L009 526059

Subdivision

RIDGES THE

Parcel ID TRS

S17N02W13

City Map HO09

None

Abbreviated Description (Not for Conveyance)

RIDGES THE BLOCK 1 LOT 9

Tax Map

Site Address

1694 S BERLIN ROSE ST

Ownership Owners

BACHER BENJAMIN C & AMAND

Buvers

1694 S BERLIN ROSE ST WASILLA AK 99623-9575

Primary Buyer's Address

Primary Owner's Address Appraisal Information

'ear	Land Appraised	Bldg. Appraised	Total Appraised	Year
2020	\$32,000.00			
2019	\$32,000.00		4001,700.00	
2018	\$32,000.00	\$291,300.00	Ψομο, 1 ο ο. ο ο	
Building Information		Ψ201,000.00	φ323,300.00	

Assessment

ar		Land Assessed	Bldg. Assessed	Total Assessed ¹
	2020	\$32,000.00		
	2019	\$32,000.00	\$296,700.00	
	2018	\$32,000.00	\$291,300.00	\$323,300.00

Structure 0 of 1

Residential Units Condition Standard Basement None Year Built Foundation Concrete Block Well Well 1 - Drilled Well Use Design Construction Type

Building Appraisal

Residential Building Two Story Frame 04.9 \$302700 Septic - 1 - Septic Tank

Building Item Details

Building Number Description Garage (10.3) Area - 11M 0 First Story 0 Second Story Gas Heat 0 Wood Stove w/Fin-8Z

Tax/Billing Information Vear Cortified

real Certified	Zone	IVIIII	ax Billed
2020 No	0030	::	**
2019 Yes	0030	16.029	\$5268.74
2018 Yes	0030	15.949	\$5156.32
Tax Account Stat	us 2		φ0100.02
Ctatus			

Status Tax Balance Farm Current \$0.00 Land and Miscellaneous

Disabled Veteran Senior \$0.00

Recorded Documents

2015 Grade

Septic

Type 4/9/2018 WARRANTY DEED (ALL TYPES) 11/30/2015 WARRANTY DEED (ALL TYPES) Recording Info (offsite link to DNR)

Percent Complete

100%

100%

100%

100%

100%

Palmer 2018-006770-0 Palmer 2015-025867-0

832 Sq. Ft.

896 Sq. Ft.

1 Sq. Ft.

1 Sq. Ft.

1354 Sq. Ft.

Total LID Exists \$0.00 \$0.00 \$0.00 No

Area

Taxable Acreage Assembly District Gross Acreage 0.93 Assembly District 004

Precinct Fire Service Area 07-130 130 Central Mat-Su

Road Service Area 017 Knik RSA

Last Updated: 2/27/2020 12:00:40 AM

¹ Total Assessed is net of exemptions and deferments.rest, penalties, and other charges posted after Last Update Date are not reflected in balances

² If account is in foreclosure, payment must be in certified funds.



Real Property Detail for Account: 6820B03L005

Site Information

Account Number

6820B03L005

Subdivision

GRAND BIRCH EST

Parcel ID

City

None

507808 S17N02W13 GRAND BIRCH EST BLOCK 3 LOT 5

Map HO09

Tax Map

Abbreviated Description (Not for Conveyance)

2140 S ROLLING HILLS ST

Site Address Ownership Owners

SMITH DYLAN J

Primary Owner's Address

2140 S ROLLING HILLS ST WASILLA AK

Primary Buyer's Address

99623-9541

Appr Year

raisal Information						
r	I and Annraised	Bldg Appraised	Total Appraised	Year		

ır		Land Appraised	Bldg. Appraised	Total Appraised	Year	Land Assessed	Bldg. Assessed	Total Assessed
	2020	\$41,000.00	\$278,800.00	\$319,800.00	2020	\$41,000.00	\$278,800.00	\$319,800.00
	2019	\$41,000.00	\$272,800.00	\$313,800.00	2019	\$41,000.00	\$272,800.00	\$313,800.00
	2018	\$41,000.00	\$269,500.00	\$310,500.00	2018	\$41,000.00	\$269,500.00	\$310,500.00

Building Information

Structure 0 of 1

Basement

Year Built

Foundation Well

Residential Units Condition

Standard None

Poured Concrete Well 1 - Drilled Well

2009 Grade

Septic

Use Design Construction Type

Building Appraisal

04.3 \$278800

Residential Building

Two Story

1008 Sq. Ft.

1140 Sq. Ft.

1140 Sq. Ft.

1 Sq. Ft.

1 Sq. Ft.

Palmer 2013-011804-0

Palmer 2009-015960-0

Palmer 2008-023148-0

Frame

Area

Septic - 1 - Septic Tank

Percent Complete

Recording Info (offsite link to DNR)

LID Exists

100%

100%

100%

100%

100%

Building Item Details

Description **Building Number** Garage (10.3) Area - 11M First Story 0 Second Story

0 0 Gas Heat Wood Stove - 8Y Tax/Billing Information

Year Certified Zone Mill Tax Billed 2020 No 0030 16.029 2019 Yes 0030

2018 Yes 0030 15.949 Tax Account Status 2 Tax Balance Status

Land and Miscellaneous Taxable Acreage Assembly District Recorded Documents Date Type

5/30/2013 WARRANTY DEED (ALL TYPES) 7/20/2009 WARRANTY DEED (ALL TYPES) 10/20/2008 WARRANTY DEED (ALL TYPES)

Disabled Veteran Senior \$0.00 \$0.00

\$0.00

Total

\$0.00 No

Gross Acreage 2 25

Current

2.25 Assembly District 004

\$0.00

Precinct Fire Service Area 07-130 130 Central Mat-Su

Road Service Area 017 Knik RSA

\$5029.91

\$4952.17

Last Updated: 2/27/2020 12:00:40 AM

¹ Total Assessed is net of exemptions and deferments.rest, penalties, and other charges posted after Last Update Date are not reflected in balances

² If account is in foreclosure, payment must be in certified funds.

MATANUSKA-SUSITNA BOROUGH

Real Property Detail for Account: 6820B01L002

Site Information

Account Number

6820B01L002

Subdivision

GRAND BIRCH EST

Parcel ID

507788 S17N02W13 City

None

TRS **Abbreviated Description** (Not for Conveyance)

GRAND BIRCH EST BLOCK 1 LOT 2

Map HO09

Тах Мар

Site Address

Ownership

Year

2116 S GRAND BIRCH DR

PO BOX 3766 PALMER AK 99645

Owners KESTER DILLON MATTHEW

\$32,000.00

Buvers

Assessment

Primary Buyer's Address

Appraisal Information

Primary Owner's Address

2018

Land Appraised Bldg. Appraised Total Appraised 2020 \$32,000.00 2019 \$32,000.00

\$253,300.00 \$246,900.00 \$214,200.00

\$285,300.00 \$278,900.00 \$246,200.00

Land Assessed 2020 2019 2018

\$32,000.00 \$32,000.00 \$32,000.00 \$253,300.00 \$246,900,00 \$214,200.00

Bldg. Assessed

Residential Building

Two Story

Frame

\$285,300.00 \$278,900.00 \$246,200.00

100%

100%

100%

100%

Total Assessed¹

Building Information

Structure 0 of 2

Residential Units Condition Basement Year Built Foundation Well

Structure 0 of 2 Residential Units

Condition

Basement

Year Built

0

Foundation Well

Standard None

Standard

Slab on Grade

None

Concrete Block Well 1 - Drilled Well

Design Construction Type 2010 Grade

Use

Use

Septic

04.1 **Building Appraisal** \$237400 Septic - 1 - Septic Tank

Area

Design Construction Type

2015 Grade **Building Appraisal** Septic

Residential Garage Other

500 Sq. Ft.

1146 Sq. Ft.

1146 Sq. Ft.

1 Sq. Ft.

Palmer 2018-023340-0

Palmer 2010-012523-0

Palmer 2008-023148-0

Metal None \$15100

Building Item Details

Building Number 0

Tax/Billing Information

Description Garage (10.3) Area - 11M First Story Second Story

Tax Balance

Gas Heat

Tax Billed Year Certified Zone Mill 2020 No 0030 0030 16 029 \$4470.50 2019 Yes 2018 Yes 0030 15.949 \$3926.64 Tax Account Status 2

Status Current

Land and Miscellaneous Taxable Acreage Assembly District Gross Acreage 1.01 Assembly District 004 Recorded Documents Date Type

\$0.00

Precinct

11/2/2018 WARRANTY DEED (ALL TYPES) 6/30/2010 WARRANTY DEED (ALL TYPES) 10/20/2008 WARRANTY DEED (ALL TYPES)

\$0.00

Fire Service Area

Disabled Veteran Senior

07-130 130 Central Mat-Su

\$0.00

Total LID Exists \$0.00 No

> Road Service Area 017 Knik RSA

\$0.00

Farm

Last Updated: 2/27/2020 12:00:40 AM

Percent Complete

Recording Info (offsite link to DNR)

¹ Total Assessed is net of exemptions and deferments rest, penalties, and other charges posted after Last Update Date are not reflected in balances

² If account is in foreclosure, payment must be in certified funds.

Comparable Market Analysis

2313 S Gray Birch Circle, Wasilla, AK, 99654

Prepared for Shane Stewart-Monday, February 10, 2020



Prepared by Tait Zimmerman of EXP Realty, LLC

This report is not an appraisal and is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. If an appraisal is desired, the services of a licensed appraiser should be obtained.

Map of Subject And Comparable Properties



	Address	MLS#	Status	Distance from Subject
Subject	2313 S Gray Birch Circle , Wasilla AK 99654			
1	4976 W Northern Rose Lane , Wasilla AK 99623	19-18778	Closed	
2	6501 W Commadore Lane , Wasilla AK 99623	19-12238	Closed	
3	6681 W Commadore Lane , Wasilla AK 99654	19-9353	Closed	
4	5250 S Westminster Court , Wasilla AK 99654	18-18725	Closed	
5	2285 N Willow Drive , Wasilla AK 99654	18-18774	Closed	
6	750 E Susitna Drive , Wasilla AK 99654	19-6525	Closed	
7	470 E White Spruce Loop , Wasilla AK 99654	19-5081	Closed	
8	4860 W Kianna Avenue , Wasilla AK 99623	19-10595	Closed	
9	3494 N Majestic Drive , Wasilla AK 99654	19-10425	Closed	

Subject



Address	2313 S Gray Birch Circle , Wasilla, AK 99654
Beds	5
Baths	3.00
SF-Res	2826.00
SF-Lot	65340.00
Garage #	2
Year Built	2013
Construction Status	Existing Structure

Comparable Properties

Subject



19-18778



4976 W Northern Rose

19-12238



19-9353



2313 S Gray Birch Circle

Lane

6501 W Commadore Lane 6681 W Commadore Lane

	Wasilla AK 99654	Wasilla Ak		Wasilla AK		Wasilla AK		
Distance From Subject								
List Price			\$303,500		\$249,900		\$315,000	
Original List Price			\$303,500		\$249,900		\$319,000	
Sold Price			\$303,500		\$244,500	1 1 1 1 1	\$302,500	
Status			Closed	Closed			Closed	
Status Date		11	/15/2019	11	/27/2019	08	08/20/2019	
Agent Days on Market		0		76		3.		
Adjustment			+/-	A STATE	+/-		+/-	
Beds	5	4		4		3		
Baths	3	3		2.5	+2000	2.5	+2000	
SF-Res	2,826	2,523	+16665	2,272	+30470	2,500	+17930	
SF-Lot	65,340	40,075.2		40,075.2		40,075.2		
Garage #	2	2		2		2		
Year Built	2013	2005		2004		2003		
Construction Status	Existing Structure	Existing Structure		Existing Structure		Existing Structure		
Adjusted Price	\$324,325	\$320,165		\$276,970			\$322,430	
Price Per SF-Res	114.76	\$126.90		\$121.91		\$128.97		

Subject





19-6525













2313 S Gray Birch Circle Wasilla AK 99654

5250 S Westminster Court Wasilla AK

2285 N Willow Drive Wasilla AK

750 E Susitna Drive Wacilla AK

	Wasilla AK 99654	Wasilla AK		Wasilla AK		Wasilla AK	
Distance From Subject							
List Price		\$3	321,950		\$299,999	\$	350,000
Original List Price		\$:	349,900		\$339,000	\$	375,000
Sold Price		\$:	312,000	\$305,000		\$	340,000
Status			Closed	Closed			Closed
Status Date		11/0	06/2019	08	3/29/2019	10/	12/2019
Agent Days on Market	A STATE OF THE STA	288 245		125			
Adjustment			+/-		+/-		+/-
Beds	5	4		4	1111	4	
Baths	3	3		2.5	+2000	3.5	-2000
SF-Res	2,826	2,692	+7370	2,158	+36740	3,072	-13530
SF-Lot	65,340	21,780		40,075.2		41,817.6	
Garage #	2	2		2		2	
Year Built	2013	2005		2015		2014	
Construction Status	Existing Structure	Existing Structure		Existing Structure		Existing Structure	
Adjusted Price	\$324,325	\$319,370		\$343,740		\$324,470	
Price Per SF-Res	114.76	\$118.64 \$159.29		\$105.62			

Subject



2313 S Gray Birch Circle

19-5081



470 E White Spruce Loop Wasilla AK

19-10595



4860 W Kianna Avenue Wasilla AK



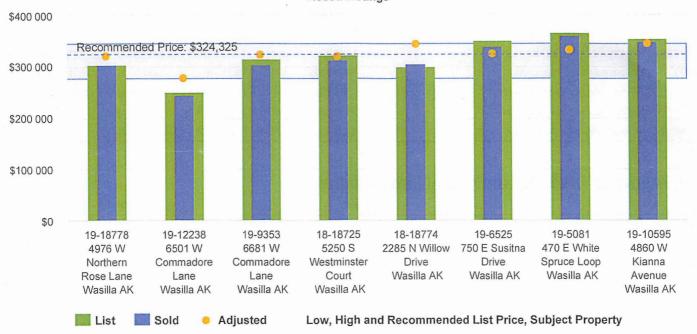
19-10425

3494 N Majestic Drive

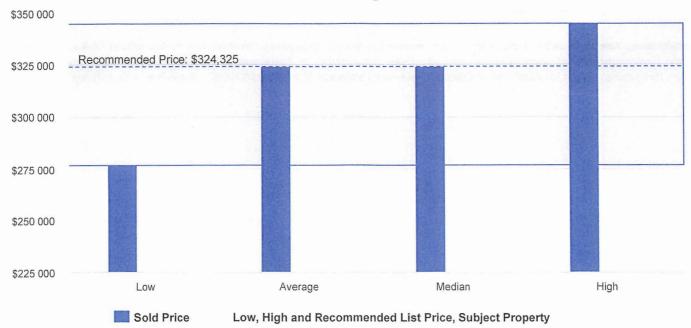
2,000	Wasilla AK 99654	Wasilla AK		Wasilla AK		Wasilla AK	
Distance From Subject					Tallier I	and the second second	y America
List Price			\$365,000	\$3	355,000		\$305,000
Original List Price			\$385,000	\$	369,900		\$349,900
Sold Price		5	\$361,000	\$3	349,000		\$303,000
Status			Closed	Closed		Close	
Status Date		10/16/2019		01/22/2020		01/31/2020	
Agent Days on Market		137		147		136	
Adjustment			+/-		+/-		+/-
Beds	5	5		6		3	AF SECAT
Baths	3	3.5	-2000	3		2.5	+2000
SF-Res	2,826	3,104	-15290	2,898	-3960	2,280	+30030
SF-Lot	65,340	45,302.4		40,004		40,075	
Garage #	2	4	-12000	2		2	
Year Built	2013	2009		2006		2002	
Construction Status	Existing Structure	Existing Structure		Existing Structure		Existing Structure	
Adjusted Price	\$324,325	\$331,710		\$345,040		9	335,030
Price Per SF-Res	114.76	\$106.87		\$119.06		\$146.94	

Price Analysis

List, Sold and Adjusted Prices Closed Listings



Low, Average, Median, and High Sold Prices Closed Listings



Summary of Closed Listings

						Total	Adjusted
MLS#	Address	List Price	ADOM	Sold Date	Sold Price	Adjustments	Price
19-18778	4976 W Northern Rose Lane, Wasilla AK	\$303,500	0	11/15/2019	\$303,500	\$16,665	\$320,165
19-12238	6501 W Commadore Lane, Wasilla AK	\$249,900	76	11/27/2019	\$244,500	\$32,470	\$276,970
19-9353	6681 W Commadore Lane, Wasilla AK	\$315,000	35	08/20/2019	\$302,500	\$19,930	\$322,430
18-18725	5250 S Westminster Court, Wasilla AK	\$321,950	288	11/05/2019	\$312,000	\$7,370	\$319,370
18-18774	2285 N Willow Drive, Wasilla AK	\$299,999	245	08/29/2019	\$305,000	\$38,740	\$343,740
19-6525	750 E Susitna Drive, Wasilla AK	\$350,000	125	10/11/2019	\$340,000	\$-15,530	\$324,470
19-5081	470 E White Spruce Loop, Wasilla AK	\$365,000	137	10/15/2019	\$361,000	\$-29,290	\$331,710
19-10595	4860 W Kianna Avenue, Wasilla AK	\$355,000	147	01/22/2020	\$349,000	\$-3,960	\$345,040
19-10425	3494 N Majestic Drive, Wasilla AK	\$305,000	136	01/31/2020	\$303,000	\$32,030	\$335,030

Low, Average, Median, and High Comparisons

	Closed	Overall
Low	\$276,970	\$276,970
Average	\$324,325	\$324,325
Median	\$324,470	\$324,470
High	\$345,040	\$345,040

Overall Market Analysis (Unadjusted)

Status # List Vol.	Avg. List Price	Sold Vol.	Avg. Sold Price	Avg. Sale/List Price	Avg. SF-Res	Avg. List \$/SF-Res	Avg. Sold \$/SF-Res	Avg. ADOM
Closed 9 2,865,349	318,372	2,820,500	313,389	0.98	2,611	122.52	120.72	132
Overall 9 2,865,349	318,372	2,820,500	313,389	0.98	2,611	122.52	120.72	132

SELECTION CRITERIA FOR COMPARABLE PROPERTIES

Specified listings from the following search: Property type Residential; Borough/Census Area of '1D - Matanuska Susitna Borough'; Status of 'Closed', 'Pending'; Construction Status of 'Existing Structure'; Year Built between 2000 and 9999; SF-Res between 2000 and 4000; Acres between 0 and 2; Area of 'WA - Wasilla'; Date-Closing between '8/10/2019' and '2/10/2030'; Date-Pending between '2/10/2019' and '2/10/2030'; and not Floor Style of Ranch-Traditional.

Comparison Based on SF-Res

			Price Per
MLS#	Address	Adjusted Price	SF-Res
19-18778	4976 W Northern Rose Lane , Wasilla AK	\$320,165	\$126.90
19-12238	6501 W Commadore Lane , Wasilla AK	\$276,970	\$121.91
19-9353	6681 W Commadore Lane , Wasilla AK	\$322,430	\$128.97
18-18725	5250 S Westminster Court , Wasilla AK	\$319,370	\$118.64
18-18774	2285 N Willow Drive , Wasilla AK	\$343,740	\$159.29
19-6525	750 E Susitna Drive , Wasilla AK	\$324,470	\$105.62
19-5081	470 E White Spruce Loop , Wasilla AK	\$331,710	\$106.87
19-10595	4860 W Kianna Avenue , Wasilla AK	\$345,040	\$119.06
19-10425	3494 N Majestic Drive , Wasilla AK	\$335,030	\$146.94
Average		\$324,325	\$126.02
Subject Has			2826.00
Indicated Price			\$356,135.94

Listing Price Recommendation



Low	\$276,970
High	\$345,040
Recommended	\$324,325

Address: 4976 W Northern Rose Lane ©2018 COPYRIGHT

Listing #	19-18778	Price-List	\$ 303,500
Status	Closed	Near	Wasilla
Zip Code	99623	Туре	Residential
Bedrooms	4	Baths	3.00
SF-Res	2,523	Carport #	0
Garage #	2	Latitude	61.549285
Longitude	-149.576135	Unit #	
Year Built	2005		
PRINCE NAME OF THE PRINCE OF T			

MLS Area: WA - Wasilla

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co:

Zoning: UNZ - Not Zoned-all MSB but Palmer/Wasilla/Houston

School-Elementary	Knik	School-Middle	Wasilla	School-High	Wasilla
SF-Lot	40,075	Acres	0.92	SF-Res	2,523
SF-Gar		Grid # (Muni Anch)	N/A	Tax Map #-Mat-Su	HO16
Energy Rating		Tax ID	5979B01L013A	Taxes (Estimated)	\$ 1,162.69
Tax Year	2018	Year Built	2005	Year Remodeled	
Year Updated		Construction Status	Existing Structure	Foreclosure/Bank Own	No
Remote Description					

Directions: KBG, Right on Foothills, Left on Northern Rose, home on the left.

Legal: Tundra Rose Estates Ph 2 B1 13-14 L13A B1

Public Remarks: Incredible chalet style home on private lot with Talkeetna Mountain views!! Home features vaulted ceilings and master bedroom loft. Well kept, in great condition! Fabulous Mother-in-Law suite with private entrance on bottom level features Italian tiled jetted tub, separate living area, kitchen, and large bedroom. MIL suite has independent gas meter and is wired separately for cable & internet.

Residential Type: B & B Potential; Single Family Res Heat Type: Kerosene/Oil Heater; Forced Air

Construction Type: Wood Frame - 2x6

Exterior Finish: Wood

Roof Type: Asphalt; Composition; Shingle Foundation Type: Poured Concrete

Floor Style: Chalet/A-Frame; Multi-Level; Two-Story

W/Bsmnt

Garage Type: Attached; Heated

Carport Type: None

Fuel Type: Natural Gas Sewer Type: Septic Tank

Water-Type: Shared Well Dining Room Type: Breakfast Nook/Bar; Area

Access Type: Dedicated Road; Gravel; Maintained;

Government

View Type: Mountains Topography: Level; Sloping Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: None

New Finance (Terms): AHFC; Cash; Conventional;

FHA; VA; VA 000 Down

Features-Interior: BR/BA on Main Level; Ceiling Fan(s); CO Detector(s); Den &/Or Office; Dishwasher; Electric; Family Room; Gas Cooktop; Jetted Tub; Microwave (B/I); Range/Oven; Smoke Detector(s); Telephone; Vaulted Ceiling; Washer &/Or Dryer; Washr&/Or Dryer Hkup; Window Coverings; Workshop Flooring: Carpet; Laminate Flooring

Features-Additional: Private Yard; Cable TV; Deck/Patio; DSL/Cable Available; Fire Service Area; Garage Door Opener; Landscaping; Mother-in-Law Apt; Road Service Area; Shed; View; RV Parking

Agent Days On Market 0	Date-Closing	11/15/2019	Date-Pending	11/15/2019	
LO: EXP Realty, LLC					

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EXP Realty, LLC

11127 Old Eagle River Rd. #105 Eagle River, AK 99577

Direct - (907) 519-0043

tait@advantagealaska.com

http://www.advantagealaska.com

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Adjustments for Comparable #19-18778 (Map Number 1) \$303,500 Description Value +16665 \$320,165 SF-Res

Price Per Calculations for Comparable #19-18778 (Map Number 1)			
Description		Value	
SF-Res		\$126.90	

Address: 6501 W Commadore Lane	
	THE RESIDENCE OF THE PERSON NAMED IN COLUMN
©2019 COPYRIGHT	日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日

NAME OF TAXABLE PARTY.			
Listing #	19-12238	Price-List	\$ 249,900
Status	Closed	Near	Wasilla
Zip Code	99623	Туре	Residential
Bedrooms	4	Baths	2.50
SF-Res	2,272	Carport #	0
Garage #	2	Latitude	61.530400
Longitude	-149.614808	Unit#	
Year Built	2004		
AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO			

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co: Orr

Zoning: UNZ - Not Zoned-all MSB but Palmer/Wasilla/Houston

School-Elementary School-Middle Goose Bay Redington Jr/Sr School-High Redington Jr/Sr SF-Lot 40,075 0.92 Acres SF-Res 2,272 SF-Gar Grid # (Muni Anch) N/A Tax Map #-Mat-Su HO16 **Energy Rating** Tax ID 6611B03L011 Taxes (Estimated) \$4,146 Tax Year 2018 Year Built 2004 Year Remodeled Year Updated Construction Status **Existing Structure** Foreclosure/Bank Own No Remote Description

Directions: up Knik Goose Bay, turn R on Commadore (mile 7) Aprox. 7th house on right.

Legal: Settlers Bay #1 L11 B3

Public Remarks: Roomy & comfortable home on nicely treed private lot. Living area upstairs w/vaulted ceilings, lots of windows to enjoy natural light. Open kitchen w/breakfast bar & dining area w/bay window - room for gatherings! All appliances new within last 6 months! Large downstairs family area w/gas fireplace & bay window. Downstairs Master has private bath. Big yard w/brick patio, great for morning sun.

Residential Type: Single Family Res

Association Info: Association Name: Settlers Bay;

Dues-Frequency: Yearly

Construction Type: Wood Frame - 2x6 Roof Type: Asphalt; Shingle Foundation Type: Poured Concrete Floor Style: Two-Story Reverse

Garage Type: Attached Carport Type: None

Heat Type: Forced Air Fuel Type: Natural Gas

Sewer Type: Septic Tank Water-Type: Private; Well

Dining Room Type: Breakfast Nook/Bar: Area Access Type: Gravel; Paved; Maintained Topography: Gently Rolling; Level

Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: None

New Finance (Terms): AHFC; Conventional; FHA;

Docs AvI for Review: As-Built; CC&R's

Features-Interior: BR/BA on Main Level; Ceiling Fan(s); CO Detector(s); Dishwasher; Family Room; Fireplace; Microwave (B/I); Smoke Detector(s); Vaulted

Ceiling; Washr&/Or Dryer Hkup; Laminate Counters

Features-Additional: Private Yard; Covenant/Restriction; Deck/Patio; Garage Door Opener; Home Owner Assoc.; Landscaping; RV Parking

Agent Days On Market Date-Closing 11/27/2019 10/10/2019 Date-Pending LO: Century 21 Realty Solutions - Wasilla

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EXP Realty, LLC

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Adjustments for Comparable #19-12238 (Map Number 2)

Description	Value	\$244,500
Baths	+2000	\$246,500
SF-Res	+30470	\$276,970
Final Adjusted Value		\$276,970

Price Per Calculations for Comparable #19-12238 (Map Number 2)

Description	Value
SF-Res	\$121.91

duress. 660	W Commadore Lane	4年 高品	
	1		
			1
	- 12 12		

Listing #	19-9353	Price-List	\$ 315,000	
Status	Closed	Near	Wasilla	
Zip Code	99654	Type	Residential	
Bedrooms	3	Baths	2.50	
SF-Res	2,500	Carport #	0	
Garage #	2	Latitude	61.530393	
Longitude	-149.618740	Unit #		
Year Built	2003			
	The same of the sa			

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co:

Zoning: UNK - Unknown (re: all MSB)

BTV-Undiscl by LL School-Middle BTV-Undiscl by LL School-High BTV-Undiscl by LL School-Elementary SF-Lot 40.075 Acres 0.92 SF-Res 2.500 SF-Gar Grid # (Muni Anch) N/A Tax Map #-Mat-Su HO16 **Energy Rating** Tax ID 2853B02L003 Taxes (Estimated) Year Built 2003 Year Remodeled Tax Year Foreclosure/Bank Own Year Updated **Construction Status Existing Structure** No

Remote Description

Directions: Parks Hwy. to Vine, Rt. on KGB Mile 7 Turn Rt. Commadore Lane 12th house on Rt.

Legal: Captain's Ridge Ph 1 L3 B2

Public Remarks: Gorgeous, open concept, tons of storage, huge master suite w/huge walk in closet. 6 ft. iacuzzi double sinks, double shower heads.all new paint, carpeting, tile, window blinds, 2 gas fireplaces 1 in masterbedroom, 1 in living, RV parking, paved, security system, light operated door lights, oversized 2 car garage, many extras! You don't want to miss this one, excellent condition, one owner

Residential Type: Single Family Res Association Info: Dues-Amount: 0 Construction Type: Wood Frame

Exterior Finish: Wood

Roof Type: Asphalt; Composition; Shingle

Foundation Type: Block Floor Style: Two-Story Tradtnl Garage Type: Attached; Heated Carport Type: None

Heat Type: In-Floor Heat; Radiant

Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Private; Well

Dining Room Type: Breakfast Nook/Bar; Area

Access Type: Dedicated Road; Paved; Maintained Topography: Level

Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: None

New Finance (Terms): AHFC; Cash; Conventional;

FHA; VA

Mortgage Info: EM Minimum Deposit: 2,000 Docs AvI for Review: As-Built: CC&R's: Docs

Posted on MLS; Prop Discl Available

Features-Interior: Arctic Entry; Ceiling Fan(s); CO Detector(s); Dishwasher; Disposal; Electric; Fireplace; Freezer-Stand Alone; Gas Cooktop: Jetted Tub: Microwave (B/I); Range/Oven; Refrigerator; Security System; Smoke Detector(s); Telephone; Vaulted Ceiling; Washer &/Or Dryer; Window Coverings; Wired Audio

Flooring: Carpet

Features-Additional: Private Yard; Cable TV; Covenant/Restriction; Deck/Patio; DSL/Cable Available; Fire Service Area; Garage Door Opener; Landscaping; Road Service Area; Satellite Components; Satellite Dish; Paved Driveway; RV Parking

07/13/2019 Date-Closing 08/20/2019 Date-Pending Agent Days On Market

LO: Keller Williams Realty Alaska Group of Wasilla

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Adjustments for Comparable #19-9353 (Map Number 3)

Description	Value	\$302,500
Baths	+2000	\$304,500
SF-Res	+17930	\$322,430
Final Adjusted Value		\$322,430

Price Per Calculations for Comparable #19-9353 (Map Number 3)

Description	Value
SF-Res	\$128.97



	Listing #	18-18725	Price-List	\$ 321,950
j	Status	Closed	Near	Wasilla
	Zip Code	99654	Туре	Residential
	Bedrooms	4	Baths	3.00
	SF-Res	2,692	Carport #	0
, and	Garage #	2	Latitude	61.521606
ė	Longitude	-149.624855	Unit #	
ě	Year Built	2005		
=1	The second secon	ALTERNATION OF THE PROPERTY OF	THE RESERVE AND ADDRESS OF THE PERSON OF THE	CONTRACTOR DE LA CONTRA

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co:

Zoning: UNK - Unknown (re: all MSB)

School-Elementary	Goose Bay	School-Middle	Redington Jr/Sr	School-High	Redington Jr/Sr
SF-Lot	21,780	Acres	0.50	SF-Res	2,692
SF-Gar	539	Grid # (Muni Anch)	N/A	Tax Map #-Mat-Su	OC03
Energy Rating		Tax ID	2930B07L024	Taxes (Estimated)	\$ 5,311.01
Tax Year	2018	Year Built	2005	Year Remodeled	
Year Updated	2018	Construction Status	Existing Structure	Foreclosure/Bank Own	No
Remote Description					

Directions: KGB, R on Wellington, R on Leopold, R on Westminster Ct. Home at end of cul-de-sac

Legal: Victoria Estates Ph 2 L24 B7

Public Remarks: Large family home. Grand entrance with formal living/dining. Open concept with kitchen/living and dinette. Bdrm/Bath on 1st floor. Large backyard with deck and playhouse/shed. Bonus room over garage for family room or 5th bedroom. Grand master w/bath and custom walk in closet. Home on cul de sac. Remodeled 1st floor-llike new in 2018. Build in's in garage for storage. Close to new Redington School

Residential Type: Single Family Res Association Info: Association Name: Victoria Estate Construction Type: Wood Frame Foundation Type: Block

Floor Style: Two-Story Tradtnl Garage Type: Attached

Carport Type: None

Heat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well

Dining Room Type: Breakfast Nook/Bar; Formal;

Area

Access Type: Paved; Maintained

Topography: Level Wtrfrnt-Frontage: None Wtrfrnt-Access Near: None

New Finance (Terms): AHFC; Cash; Conventional;

FHA; VA

Docs AvI for Review: Docs Posted on MLS; Prop

Discl Available

Features-Interior: BR/BA on Main Level; Ceiling Fan(s); CO Detector(s); Den &/Or Office; Dishwasher; Disposal; Electric; Family Room; Fireplace; Jetted Tub; Microwave (B/I); Range/Oven; Security System; Smoke Detector(s); Telephone; Washr&/Or Dryer Hkup; Window Coverings

Flooring: Carpet; Laminate Flooring

Features-Additional: Fenced Yard; Private Yard; Cable TV; Covenant/Restriction; Deck/Patio; DSL/Cable Available; Fire Service Area; Garage Door Opener; Shed; RV Parking

Agent Days On Market Date-Closing 11/05/2019 Date-Pending 08/29/2019

LO: Signature Real Estate Alaska

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Eagle River, AK 99577

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Adjustments for Comparable #18-18725 (Map Number 4)

Description	Value	\$312,000	
SF-Res	+7370	\$319,370	

Price Per Calculations for Comparable #18-18725 (Map Number 4)

Description	Value
SF-Res	\$118.64

Address: 2285	A STATE OF THE STA		The second
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	OF:		
			4
©EMB-GOPY!	HGH1		

Listing #	18-18774	Price-List	\$ 299,999	
Status	Closed	Near	Wasilla	
Zip Code	99654	Type	Residential	
Bedrooms	4	Baths	2.50	
SF-Res	2,158	Carport #	0	
Garage #	2	Latitude	61.605351	
Longitude	-149.329416	Unit #		
Year Built	2015			
Parameter and the second secon		NAME AND ADDRESS OF THE OWNER, WHEN PERSON ADDRESS OF THE OWNER, WHEN PERSON AND ADDRESS OF THE OWNER, WHEN		-

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co:

Zoning: UNK - Unknown (re: all MSB)

School-Elementary	Finger Lake	School-Middle	Colony	School-High	Colony
SF-Lot	40,075	Acres	0.92	SF-Res	2,158
SF-Gar	528	Grid # (Muni Anch)	N/A	Tax Map #-Mat-Su	WA07
Energy Rating		Tax ID	1101B17L007	Taxes (Estimated)	
Tax Year		Year Built	2015	Year Remodeled	
Year Updated		Construction Status	Existing Structure	Foreclosure/Bank Own	No
Remote Description					

Directions: Coming from Anchorage on Parks Hwy., right on Seward Meridian, right on Bogard Rd., right onto E. Stoney Hollow Dr., right onto E. Alder Dr., right onto N. Willow Dr., house is on the left.

Legal: Cottonwood Shores L7 B17

Public Remarks: 2 story open floor plan with a covered front porch. The main level has a powder room & a nice open layout including kitchen with granite counter tops, pantry, and an island that leads into the dining area. Appliances (including washer and dryer) stay! 4 bedrooms & 2 baths upstairs. Master suite features "his and "her" walk in closets, and large master bathroom with soaker tub.

Residential Type: Single Family Res Construction Type: Wood Frame Roof Type: Asphalt; Composition; Shingle

Foundation Type: Block Floor Style: Multi-Level Garage Type: Attached Carport Type: None

Heat Type: Forced Air Fuel Type: Unknown-BTV Sewer Type: Septic Tank Water-Type: Private Topography: Level Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: None

New Finance (Terms): AHFC; Cash; Conventional;

Docs AvI for Review: Prop Discl Available

Features-Interior: Ceiling Fan(s); Dishwasher; Fireplace; Gas Cooktop; Microwave (B/I); Range/Oven; Refrigerator; Smoke Detector(s); Granite Counters

Flooring: Carpet; Laminate Flooring

Features-Additional: Garage Door Opener

Agent Days On Market	245	Date-Closing	08/29/2019	Date-Pending	07/19/2019
LO: FSBO System LLC					

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Direct - (907) 519-0043

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Adjustments for Comparable #18-18774 (Map Number 5)

Description	Value	\$305,000
Baths	+2000	\$307,000
SF-Res	+36740	\$343,740
Final Adjusted Value		\$343,740

Price Per Calculations for Comparable #18-18774 (Map Number 5)

Description	Value
SF-Res	\$159.29



Listing #	19-6525	Price-List	\$ 350,000
Status	Closed	Near	Wasilla
Zip Code	99654	Туре	Residential
Bedrooms	4	Baths	3.50
SF-Res	3,072	Carport #	0
Garage #	2	Latitude	61.599889
Longitude	-149.428706	Unit#	
Year Built	2014		
and the second second second second second			

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co: Orr

Zoning: UNZ - Not Zoned-all MSB but Palmer/Wasilla/Houston

THE RESIDENCE OF THE PROPERTY	THE RESIDENCE OF THE PERSON OF	THE REAL PROPERTY AND ADDRESS OF THE PARTY AND			ORGANIZATION AND AND AND AND AND AND AND AND AND AN
School-Elementary	Tanaina	School-Middle	Teeland	School-High	Wasilla
SF-Lot	41,818	Acres	0.96	SF-Res	3,072
SF-Gar	616	Grid # (Muni Anch)	N/A	Tax Map #-Mat-Su	WA06
Energy Rating		Tax ID	1107B04L008	Taxes (Estimated)	\$ 2,994
Tax Year	2018	Year Built	2014	Year Remodeled	
Year Updated		Construction Status	Existing Structure	Foreclosure/Bank Own	No
Remote Description					

Directions: Wasilla Fishhook road, left on Susitna.

Legal: Woodside Estates L8 B4

Public Remarks: Huge MIL apartment! 2 full up/down living spaces, 3 bed/2 bath upstairs, 1 bed/1 bath and an office downstairs. Plus an extra bonus room near the garage with a private 1/2 bathroom. Oversized garage. Sunny living spaces with lots of windows.

Residential Type: Single Family Res Construction Type: Wood Frame

Exterior Finish: Wood

Roof Type: Asphalt; Composition; Shingle Foundation Type: Block; Poured Concrete

Floor Style: Two-Story Tradtnl Garage Type: Attached Carport Type: None

Heat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Private; Well Dining Room Type: Area

Access Type: Paved; Maintained Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: None

New Finance (Terms): AHFC; Cash; Conventional;

FHA: VA

Mortgage Info: EM Minimum Deposit: 3,750 Docs AvI for Review: Docs Posted on MLS

Features-Interior: BR/BA on Main Level; Ceiling Fan(s); CO Detector(s); Den &/Or Office; Dishwasher; Electric; Microwave (B/I); Range/Oven; Refrigerator; Sauna; Vaulted Ceiling; Washer &/Or Dryer; Washr&/Or Dryer Hkup; Window Coverings

Features-Additional: Private Yard; Cable TV; Covenant/Restriction; Deck/Patio; DSL/Cable Available; Garage Door Opener; Generator; Greenhouse; Mother-in-Law Apt; Road Service Area; Shed; TV Antenna; RV Parking

Room Name	Level	Remarks	Room Name		Level
Dining Room	Second	Dining area	Master Bedroom		Second
Kitchen	Second		Bedroom 2		Second
Kitchen	First		Bedroom 3		Second
Living Room	Second	Windows face East, West, and South-Sunny	Bedroom 3		First
Living Room	First		Bedroom 4		First
Utility Room	Second	Upstairs laundry	Full Bathroom		Second
Utility Room	First	Downstairs laundry			
Master Bathroom	Second				
Bonus Room	First	Office, possibly commercial			
Agent Days On Ma	arket 1	25 Date-Closing	10/11/2019	Date-Pending	09/03/2019

LO: RE/MAX Dynamic Properties

Provided as a courtesy of

Tait Zimmerman w/ Advantage Alaska Real Estate Office - (907) 622-1345

EXP Realty, LLC

11127 Old Eagle River Rd. #105

Eagle River, AK 99577

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Adjustments for Comparable #19-6525 (Map Number 6)

Value

Description Baths -2000 \$338,000

\$340,000

470 F 14# '4- On more 1 --

2313 S Gray Birch CARREAN/9571a STEWART APRIL 30, 2020 1:00 pm Page 23 of 39

Description		Value	\$340,000
SF-Res		-13530	\$324,470
Final Adjusted Value	ration to		\$324,470

Price Per Calculations for Comparable #19-6525 (Map Number 6)

Description			value
SF-Res	and the state of t		\$105.62

			4.12
	ini n	ED 1	
		The second secon	
©2019 COPYRIGH		-52	A STATE OF

Listing #	1	9-5081	Price-List	\$ 365,000	
Status	C	Closed	Near	Wasilla	
Zip Code	9	9654	Type	Residential	
Bedrooms	5		Baths	3.50	
SF-Res	3	,104	Carport #	0	
Garage #	4		Latitude	61.639443	
Longitude	1-1	149.436615	Unit#		
Year Built	2	2009			

MLS Area: WA - Wasilla

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co:

Zoning: UNK - Unknown (re: all MSB)

1	School-Elementary	John Shaw	School-Middle	Teeland	School-High	Wasilla
	SF-Lot	45,302	Acres	1.04	SF-Res	3,104
	SF-Gar		Grid # (Muni Anch)	N/A	Tax Map #-Mat-Su	WA06
	Energy Rating		Tax ID	2916B12L009	Taxes (Estimated)	
	Tax Year		Year Built	2009	Year Remodeled	2019
	Year Updated	2019	Construction Status	Existing Structure	Foreclosure/Bank Own	No
	Remote Description					

Directions: Seldon/ Parks to North on Lucille. Left on Schrock, Right on E Heather Way, Right on E White Spruce. Home is on the right.

Legal: Wasilla North Estates #2 L9 B12

Public Remarks: SELLER WILL PAY \$4000 in closing costs! Just 45 mins to JBER! Gorgeous home on a private, fenced 1+ acre lot with a large deck. Two master bedrooms, Costco-sized pantry, office, gorgeous kitchen, living room & family room. New flooring, new stainless appliances (all stay), granite counter tops, & beautiful cherry cabinets. Attached 2 car garage PLUS a detached shop. This home is a must see.

Residential Type: Single Family Res Foundation Type: Poured Concrete Garage Type: Attached; Detached; Heated; Tandem;

Tuck Under

Carport Type: None

Heat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Private; Well Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: None

Agent Days On Market	137	Date-Closing	10/15/2019	Date-Pending	09/10/2019
	CONTRACTOR AND STREET				

LO: Keller Williams Realty Alaska Group of Wasilla

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Adjustments for Comparable #19-5081 (Map Number 7)

Description	Value	\$361,000
Baths	-2000	\$359,000
SF-Res	-15290	\$343,710
Garage#	-12000	\$331,710
Final Adjusted Value		\$331,710

Price Per Calculations for Comparable #19-5081 (Map Number 7)

Description	Value
SF-Res	\$106.87

_	The second secon			
	Listing #	19-10595	Price-List	\$ 355,000
	Status	Closed	Near	Wasilla
-	Zip Code	99623	Туре	Residential
	Bedrooms	6	Baths	3.00
	SF-Res	2,898	Carport #	0
	Garage #	2	Latitude	61.539249
	Longitude	-149.572841	Unit #	
	Year Built	2006		
а і		THE STATE OF THE S		

MLS Area: WA - Wasilla

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co:

Zoning: UNK - Unknown (re: all MSB)

School-Elementary	Goose Bay
SF-Lot	40,004
SF-Gar	576
Energy Rating	

02019 COPYRIGHT

School-Middle Acres Grid # (Muni Anch) Wasilla 0.92 N/A

School-High SF-Res Tax Map #-Mat-Su

Wasilla 2.898 HO16

Tax ID 2019 Year Built 3173B02L002 2006

Taxes (Estimated) Year Remodeled

\$4,978.60

Tax Year Year Updated

Construction Status

Existing Structure

Foreclosure/Bank Own

No

Remote Description

Directions: Knik Goose Bay Road to Right on Foothills, Left on Kianna, Home on the Left.

Legal: Kianna L2 B2

Public Remarks: Beautiful 2 story home, 6 bedrooms and 3 baths. Spacious open living area, stainless appliances, gas fireplace and large master suite. Daylight basement is light and bright with family room, bedrooms, laundry room and french doors that lead to large, private fenced in back yard. Tons of room to play! Great neighborhood and large lot. Septic approved for 4 bedroom for lender purposes.

Residential Type: Single Family Res Construction Type: Wood Frame - 2x6 Exterior Finish: Wood Roof Type: Asphalt; Composition; Shingle

Foundation Type: Poured Concrete Floor Style: HIsd Rnch/Dlt Bsmnt Garage Type: Attached Carport Type: None

Heat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Well Dining Room Type: Area

Access Type: Gravel; Maintained Topography: Level; Sloping Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: None

Docs AvI for Review: As-Built; CC&R's; Docs Posted on MLS; Prop Discl Available; PUR 102

Features-Interior: Basement; BR/BA on Main Level; CO Detector(s); Electric; Family Room; Microwave (B/I); Range/Oven; Smoke Detector(s); Vaulted Ceiling; Washr&/Or Dryer Hkup

Features-Additional: Fenced Yard; Private Yard; Covenant/Restriction; Deck/Patio; Fire Service Area; Road Service Area; RV Parking

Agent Days On Market

Date-Closing

01/22/2020

Date-Pending

12/13/2019

LO: RE/MAX Dynamic of the Valley, The Kevin Crozier Team

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Adjustments for Comparable #19-10595 (Map Number 8)

Description Value \$349,000 SF-Res -3960 \$345,040

Price Per Calculations for Comparable #19-10595 (Map Number 8)

Description Value SF-Res \$119.06



Listing #	19-10425	Price-List	\$ 305,000
Status	Closed	Near	Wasilla
Zip Code	99654	Туре	Residential
Bedrooms	3	Baths	2.50
SF-Res	2,280	Carport #	0
Garage #	2	Latitude	61.619964
Longitude	-149.374445	Unit #	
Year Built	2002		

MLS Area: WA - Wasilla

Borough/Census Area: 1D - Matanuska Susitna Borough

Region: 1 - Southcentral Alaska Region

Builder Name & Co:

Zoning: UNK - Unknown (re: all MSB)

School-Elementary	Larson	School-Middle	Teeland	School-High	Colony
SF-Lot	40,075	Acres	0.92	SF-Res	2,280
SF-Gar	521	Grid # (Muni Anch)	N/A	Tax Map #-Mat-Su	WA06
Energy Rating		Tax ID	5222B04L004	Taxes (Estimated)	\$ 4,228.46
Tax Year	2018	Year Built	2002	Year Remodeled	
Year Updated		Construction Status	Existing Structure	Foreclosure/Bank Own	No
Remote Description					

Directions: From Seward Meridian, N on Bogard, Left on Tait, L on Seldon, R on Lake View, R on N. Majestic.

Legal: Kings Ridge Ph 3 L4 B4

Public Remarks: Two story traditional home on a cul-de-sac with a first floor Master Bedroom! Amazing mountain views with space galore to build a shop. This home features a tiled entry, laminate flooring, formal dining, upstairs bonus room and spacious master suite! Fresh paint and the enormous deck makes this backyard a dream. An easy commute to JBER or Anchorage makes this the perfect place to call hom

Residential Type: Single Family Res Association Info: Association Name: Kings Ridge; Dues-Amount: 50; Dues-Frequency: Yearly Construction Type: Wood Frame - 2x6 Exterior Finish: Wood

Roof Type: Asphalt; Composition; Shingle Foundation Type: Block

Floor Style: Two-Story Tradtnl Garage Type: Attached Carport Type: None

Heat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Private; Well Access Type: Paved

Wtrfrnt-Frontage: None

Wtrfrnt-Access Near: Lake To Show: ShowingTime

New Finance (Terms): AHFC; Cash; Conventional;

FHA; VA; VA 000 Down

Mortgage Info: EM Minimum Deposit: 3,000 Docs AvI for Review: Docs Posted on MLS

Features-Interior: Ceiling Fan(s); CO Detector(s); Dishwasher; Jetted Tub; Microwave (B/I); Range/Oven; Refrigerator; Smoke Detector(s); Window Coverings

Flooring: Laminate Flooring

Features-Additional: Deck/Patio; Home Owner Assoc.; Lot-Corner; RV Parking

		CONTRACTOR OF STREET			
Agent Days On Market 136	Date-Closing	01/31/2020	Date-Pending	12/07/2019	
LO: Keller Williams Realty Alaska Group					

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Adjustments for Comparable #19-10425 (Map Number 9)

· · · · · · · · · · · · · · · · · · ·				
Description	Value	\$303,000		
Baths	+2000	\$305,000		
SF-Res	+30030	\$335,030		
Final Adjusted Value		\$335,030		

Price Per Calculations for Comparable #19-10425 (Map Number 9)

Description	Value
SF-Res	\$146.94

Matanuska Susitna Borough

Building Summary

Page BOE Meeting APPEAL 355 - STEWART APRIL 301 2020 1:00 pm Page 226 of 39

STEWART SHANE STE B PMB 777 56820B01L011

Realator
\$324

2521 E MOUNTAIN VILLAGE DR WASILLA AK 99654-7336 2313 S GRAY BIRCH CIR

1,7670

Acreage:

1.50

S 17N02W13C

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9

	land	Sum of All		GRAND BIRCH EST Parcel ID: 507797		
	Land	Improvements	Exemption	Assessed Value	5,900	
2020	\$ 37,000	\$ 298,000		\$ 335,000	-1	
2019	\$ 37,000	\$ 292,100		\$ 329,100		
2018	\$ 37,000	\$ 233,500		\$ 270,500		

Building ID:	62625							
Building Use Const. Year Foundation Units Item Description	Residential Build 2013 PC 1	Des Eff. Phy	ign Year sical Cond. antity	Two Story 2013 S Units Area	% Complete	Grade Building Type Bsmt. Type Rate	04.2 FRAME None Total	I
Building ID:	62625							
1.0 First Story 2.0 Second Sto Garage (10.3) Porch Open, 1 Deck with Railin Building ID:	Story		1.0 2.0 11M 41 12E	1141 1736 576 38 129		127.61 74.25 29.89 12.02 10.00	145,603 128,898 17,217 457 1,290	3 7 7
Heat - 8E 3 Fixture Bath Building ID:	62625		G 03	1 1		0 4,000	4,00	0
Calculated Value Market Factor Location Factor	•				100 100		\$297,464	-
Less Depreciation	on:							
Physical Accelerated Functional External					3.00			
Total Depreciati	Value((RCNLD)						\$8,924 \$288,540 \$0)
Utilities:	SEPTIC1 WELL1	\$5,000.00 \$4,500.00						
Total Utilities:							\$9,500.00)
								_

Matanuska Susitna Borough

Building Summary

PageBD**6fM**eeting APPEN 205<u>፯</u> / 3055 WART APRIL 30, 2020 1:00 pm Page 27 of 39

STEWART SHANE STE B PMB 777

Building ID:

2521 E MOUNTAIN VILLAGE DR WASILLA AK 99654-7336

62625

56820B01L011

2313 S GRAY BIRCH CIR

Acreage:

1.50

S 17N02W13C

HO

9

Sum of All

GRAND BIRCH EST Parcel ID: 507797

		Sum of All		Talcord. 007
	Land	Improvements	Exemption	Assessed Value
2019	\$ 37,000	\$ 292,100		\$ 329,100
2018	\$ 37,000	\$ 233,500		\$ 270,500
2017	\$ 37,000	\$ 233,300		\$ 270,300

Building Use Residential Building 04.2 Two Story Grade 2013 Design Const. Year FRAME **Building Type** PC Eff. Year 2013 **Foundation** 1 **Bsmt. Type** None Physical Cond. S Units Quantity Units % Complete Rate **Total** Item Description <u>Area</u> **Building ID:** 62625 142,055 1.0 1.0 First Story 1141 124.50 2.0 74.25 128,898 2.0 Second Story 1736 11M 576 17,217 Garage (10.3) 29.89 457 Porch Open, 1 Story 41 38 12.02 12E 1,290 Deck with Railing 129 10.00 **Building ID:** 62625 G 1 0 Heat - 8E 2,400 3 Fixture Bath 03 1 2,400 **Building ID:** 62625 Calculated Value: \$289,393 Market Factor 99 **Location Factor** 100 Less Depreciation: 2.00 **Physical** Accelerated Functional External \$5,788 **Total Depreciation** \$283,605 Net Calculated Value((RCNLD) Override Value: \$0 Utilities: SEPTIC1 \$5,000.00

TOTAL IMPROVED VALUE (ROUNDED AMOUNT)

WELL1

Total Utilities:

\$292,100

\$8,500.00

5511 W Mont clair - compainable

\$3,500.00





MATANUSKA-SUSITNA BOROUGH

Department of Finance Division of Assessment

350 East Dahlia Avenue • Palmer, AK 99645 Phone (907) 861-8642 • Fax (907) 861-8693 www.matsugov.us

To: Board of Equalization

From: Jim Dick, Appraiser

Brad Pickett, Assessor

Re: Appeal #55

Property Owner: Shane Stewart

Account/Legal: 56820B01L011

Map No.: HO-09

Date of Appraisal: January 1, 2020

Hearing Date: April 30, 2020

2020 Assessed Value: Land: \$37,000

Improvements: \$298,000

Total: \$335,000

2020 Amended Value: Land: \$37,000

Improvements: \$281,700

Total: \$318,700

Purpose of Report:

 Validation of the 2020 Amended Assessed Value of the subject property generated by the mass appraisal process. This 2020 assessed value was generated prior to compilation of this report.

Introduction:

- The subject property is located at 2313 S. Gray Birch Circle, in Grand Birch Estates subdivision, approximately 5 miles southwest from downtown Wasilla.
- The subject property is improved with an average Two-Story single family home, which was recently converted to a duplex, with the first floor being turned into a rental unit.

Improvement/Structure Comments:

- The subject structure consists of 2,877 square feet of living space, which includes the 950 square foot first floor rental unit.
- The subject has a 576 square foot built in garage.
- The finishes on the exterior of the subject are of average quality.
- The subject has 3 full baths.

Basis of the App	eal	:
------------------	-----	---

$ \sqrt{} $	Excessive \square	Unequal		Improper		Undervalued
-------------	---------------------	---------	--	----------	--	-------------

Concerns brought forth by the appellant:

- The appellant acquired a Real Estate Agents opinion of value, which I have included in this report. The Real Estate Agents opinion of value is \$324,325. This value more than supports the Borough's 2020 amended assessed value of \$318,700.
- The appellant stated he feels the value should have been lowered from the Real Estate Agents opinion of value of \$324,325, not the Boroughs assessed value of \$335,000.

Comparable Sales:

			Indicated
Comparable Sales	Sale Price	Sale Date	Value
1. Settlers Bay #1 Blk 3 Lot 28	\$334,000	Sept-18	\$326,200
2. Woodside Estates Blk 4 Lot 8	\$340,000	Oct-19	\$322,400
3. Northern Capitol Est. Blk 2 Lot 16	\$379,000	Apr-19	\$362,200
4. Wasilla Est. Blk 6 Lot 14	\$346,000	Jan-19	\$324,800
Subject Property		Amended	Assessed Value
Grand Birch Blk 1 Lot 11			\$318,700

Case facts:

- The appellant submitted his Real Estate Agents opinion of value of \$324,325, with some recent sales adjusted to match the subject property.
- When the information, supplied by the appellant was reviewed, it was found that the structure was finished as a duplex, with the first floor being advertised as unit #B.
- The record was amended to show the change in building use, a kitchen and full bathroom were added and the building use was changed from residential building to duplex.
- The change in building use from residential building to duplex lowered the assessed value from \$335,000 to \$318,700.
- The comparable sales used indicate the Borough's amended assessed value for 2020 is not excessive.

Comments on Comparable Sales:

- The comparable sales used for the subject property are duplex properties of similar size, age, and quality.
- Comparable #1 is slightly smaller than the subject, and was used because it's the most similar geographically.
- Comparable #2 was built by the same contractor and is finished with up and down units like the subject.
- Comparable #3 & #4 bracket the subject in size.

Comments on basis for appeal:

• To show that an assessment is Excessive an appellant must show that the assessment is grossly disproportionate when compared to other assessments.

Recommendation:

• Uphold the amended assessed value: Land: \$37,000

Improvements: \$281,700

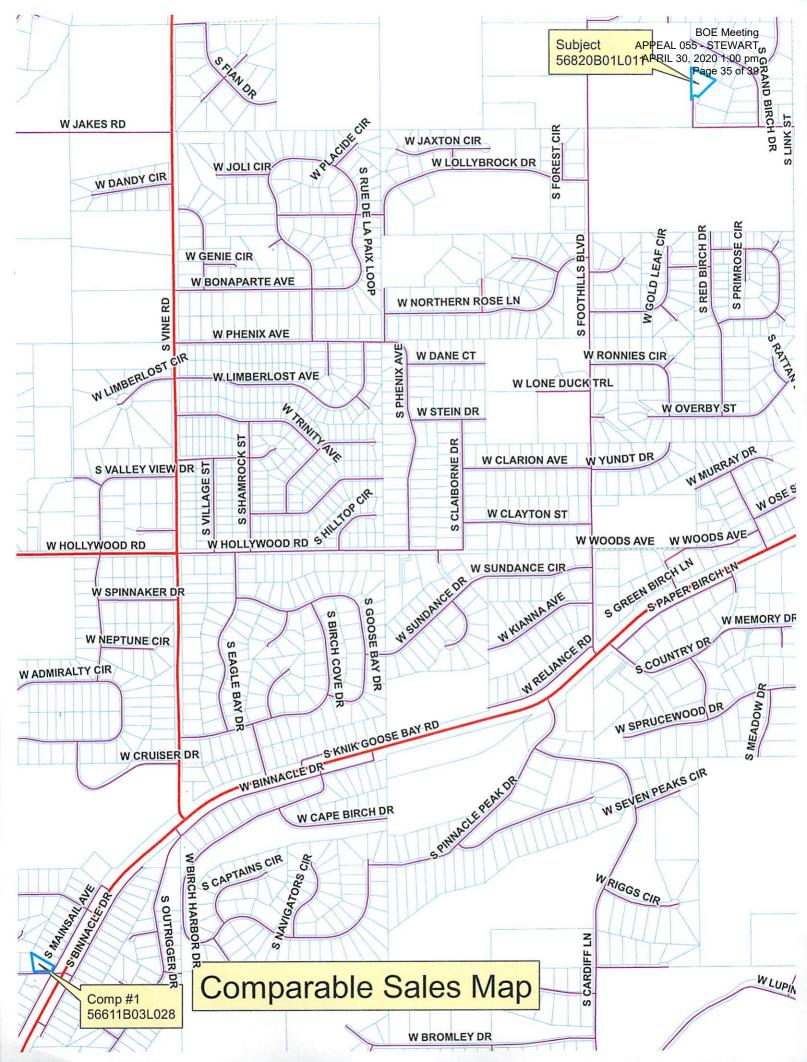
Total: \$318,70

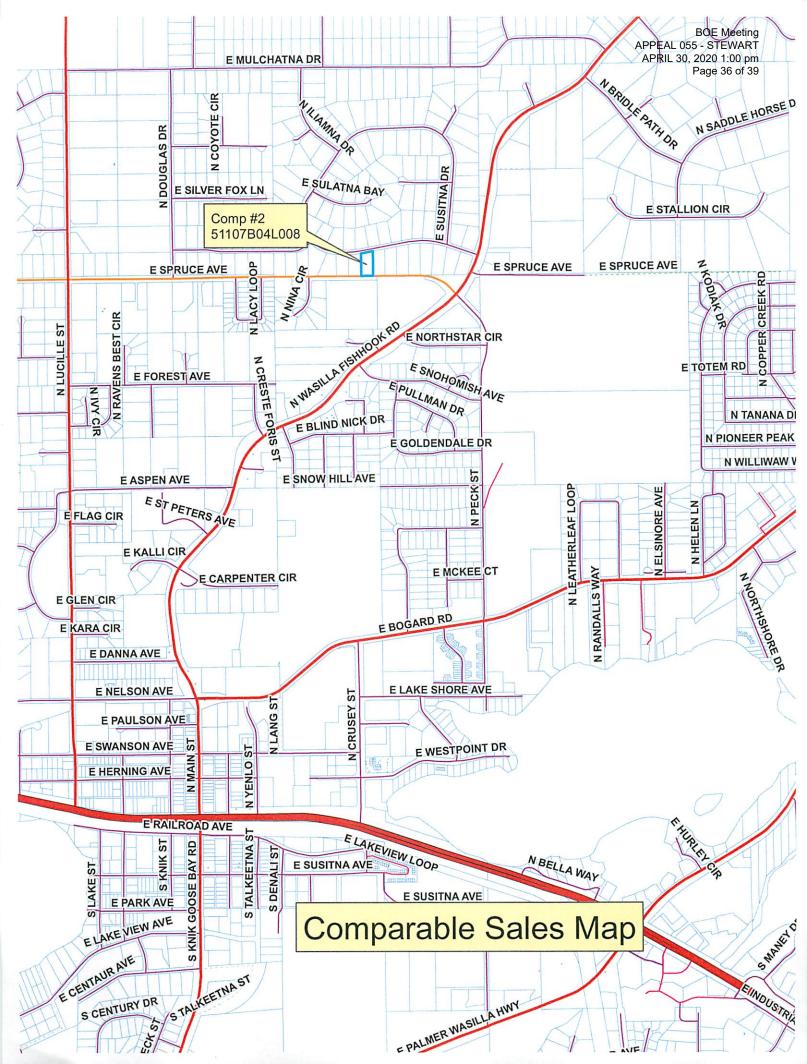
APPELLANT'S NAME	Shane Stewart	Comp #1		Comp #2		Comp #3		Comp #4	
STREET ADDRESS	2313 GRAY BIRCH CIR	6431 W SUNSET AVE		750 E SUSITNA DR		2451 W SUCCESS DR		610 W HOLIDAY DR	
SUBDIVISION	GRAND BIRCH	SETTLERS BAY #1		WOODSIDE EST		NORTHERN CAPITOL EST		WASILLA EST	
ACCOUNT_NO.	56820B01L011	56611B03L028		51107B04L008		51102B02L016		51104B06L014	
MAP	HO 9	HO 16		WA 6		WA 12		WA 12	
ASSESSED_VALUE/SALES_PRI	\$318,700	\$334,000		\$340,000		\$379,000		\$346,000	
\$/GROSS_LIV_AREA		\$129.26		\$110.68		\$132.84		\$114.42	
LAND_ASSESSED_VALUE	\$37,000	\$45,000		\$38,000		\$40,000		\$40,000	
SALE_DATE	1/1/2020	9/28/2018		10/11/2019		4/25/2019		1/7/2019	
SALES/FINANCING_CONC									
TIME			\$0		\$0		\$0		\$0
LOCATION	KNIK-GOOSE BAY AREA	KNIK-GOOSE BAY AREA		WASILLA AREA		CITY OF WASILLA		CITY OF WASILLA	
SITE_(ACRES)	1.50	0.92	(\$8,000)	0.96	(\$1,000)	0.92	(\$3,000)	0.95	(\$3,000)
VIEW									
DESIGN(STYLE)	TWO-STORY	TWO-STORY		TWO-STORY		TWO-STORY		TWO-STORY	
CONST_TYPE	FRAME	FRAME		FRAME		FRAME		FRAME	
CONST_QUAL	AVERAGE	SUPERIOR	(\$6,000)	SIMILAR	\$0	SUPERIOR	(\$6,000)	SUPERIOR	(\$8,000)
AGE	2013	2009	\$6,680	2014	(\$1,700)	2010	\$5,685	2006	\$12,110
CONDITION	S	S		S		S		S	
GROSS_LIVING_AREA	2877	2584	\$11,720	3072	(\$7,800)	2853	\$960	3024	(\$5,880)
BASEMENT_UNFINISHED	0	0	\$0	0	\$0	0	\$0	0	\$0
BASEMENT_FINISHED	0	0	\$0	0	\$0	0	\$0	0	\$0
BATHS	3	4	(\$4,000)	3	\$0	4	(\$4,000)	5	(\$8,000)
HALF_BATHS	0	0	\$0	1	(\$2,000)	0	\$0	0	\$0
JACUZZI/SAUNA	0	0	\$0	0	\$0	0	\$0	0	\$0
FUCTIONAL_UTILITY									
HEATING_FUEL_TYPE	GAS HEAT	GAS HEAT	\$0	GAS HEAT	\$0	GAS HEAT	\$0	GAS HEAT	\$0
GARAGE	576	920	(\$8,600)	616	(\$1,000)	882	(\$7,650)	960	(\$9,600)
CARPORT	0	0	\$0	0	\$0	0	\$0	0	\$0
PORCH/DECK	167	112	\$385	328	(\$1,127)	140	\$189	0	\$1,169
FIREPLACE	0	0	\$0	0	\$0	0	\$0	0	\$0
WOODSTOVE	0	0	\$0	0	\$0	0	\$0	0	\$0
PAVED_DRIVEWAY	\$0	\$0	\$0	\$0	\$0	\$3,000	(\$3,000)	\$0	\$0
OUTBUILDINGS	\$0	\$0	\$0	\$3,000	(\$3,000)	\$0	\$0	\$0	\$0
OTHER									
NET_ADJUSTMENT_\$			-\$7,815		-\$17,627		-\$16,816		-\$21,201
NET_ADJ_%			-2.3%		-5.2%		-4.4%		-6.1%
GROSS_ADJ_%			13.6%		5.2%		8.0%		13.8%
ADJUSTED_SALE_PRICE_OF_COM	//PARABLES		\$326,200		\$322,400		\$362,200		\$324,800

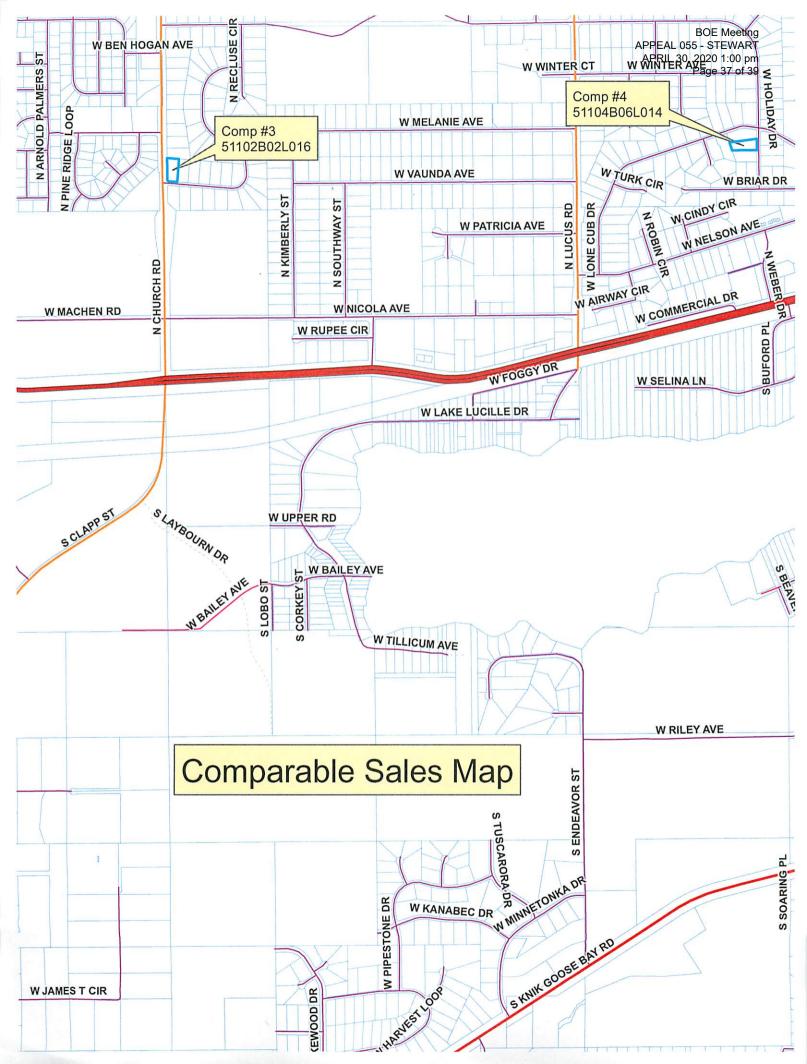




APPELLANT'S NAME	Shane Stewart	Comp #1		Comp #2		Comp #3		Comp #4	
STREET ADDRESS	2313 GRAY BIRCH CIR	6431 W SUNSET AVE		750 E SUSITNA DR		2451 W SUCCESS DR		610 W HOLIDAY DR	
SUBDIVISION	GRAND BIRCH	SETTLERS BAY #1		WOODSIDE EST		NORTHERN CAPITOL EST		WASILLA EST	
ACCOUNT_NO.	56820B01L011	56611B03L028		51107B04L008		51102B02L016		51104B06L014	
MAP	HO 9	HO 16		WA 6		WA 12		WA 12	
ASSESSED_VALUE/SALES_PRI	\$318,700	\$334,000		\$340,000		\$379,000		\$346,000	
\$/GROSS_LIV_AREA	• • • • • • • • • • • • • • • • • • • •	\$129.26		\$110.68		\$132.84		\$114.42	
LAND_ASSESSED_VALUE	\$37,000	\$45,000		\$38,000		\$40,000		\$40,000	
SALE_DATE	1/1/2020	9/28/2018		10/11/2019		4/25/2019		1/7/2019	
SALES/FINANCING_CONC	S. * S. * S.					5. 550. V 5.55.4			
TIME			\$0		\$0		\$0		\$0
LOCATION	KNIK-GOOSE BAY AREA	KNIK-GOOSE BAY AREA		WASILLA AREA		CITY OF WASILLA		CITY OF WASILLA	
SITE_(ACRES)	1.50	0.92	(\$8,000)	0.96	(\$1,000)	0.92	(\$3,000)	0.95	(\$3,000)
VIEW									
DESIGN(STYLE)	TWO-STORY	TWO-STORY		TWO-STORY		TWO-STORY		TWO-STORY	
CONST_TYPE	FRAME	FRAME		FRAME		FRAME		FRAME	
CONST_QUAL	AVERAGE	SUPERIOR	(\$6,000)	SIMILAR	\$0	SUPERIOR	(\$6,000)	SUPERIOR	(\$8,000)
AGE	2013	2009	\$6,680	2014	(\$1,700)	2010	\$5,685	2006	\$12,110
CONDITION	S	S		S		S		S	
GROSS_LIVING_AREA	2877	2584	\$11,720	3072	(\$7,800)	2853	\$960	3024	(\$5,880)
BASEMENT_UNFINISHED	0	0	\$0	0	\$0	0	\$0	0	\$0
BASEMENT_FINISHED	0	0	\$0	0	\$0	0	\$0	0	\$0
BATHS	3	4	(\$4,000)	3	\$0	4	(\$4,000)	5	(\$8,000)
HALF_BATHS	0	0	\$0	1	(\$2,000)	0	\$0	0	\$0
JACUZZI/SAUNA	0	0	\$0	0	\$0	0	\$0	0	\$0
FUCTIONAL_UTILITY									
HEATING_FUEL_TYPE	GAS HEAT	GAS HEAT	\$0	GAS HEAT	\$0	GAS HEAT	\$0	GAS HEAT	\$0
GARAGE	576	920	(\$8,600)	616	(\$1,000)	882	(\$7,650)	960	(\$9,600)
CARPORT	0	0	\$0	0	\$0	0	\$0	0	\$0
PORCH/DECK	167	112	\$385	328	(\$1,127)	140	\$189	0	\$1,169
FIREPLACE	0	0	\$0	0	\$0	0	\$0	0	\$0
WOODSTOVE	0	0	\$0	0	\$0	0	\$0	0	\$0
PAVED_DRIVEWAY	\$0	\$0	\$0	\$0	\$0	\$3,000	(\$3,000)	\$0	\$0
OUTBUILDINGS	\$0	\$0	\$0	\$3,000	(\$3,000)	\$0	\$0	\$0	\$0
OTHER									
NET_ADJUSTMENT_\$			-\$7,815		-\$17,627		-\$16,816		-\$21,201
NET_ADJ_%			-2.3%		-5.2%		-4.4%		-6.1%
GROSS_ADJ_%			13.6%		5.2%		8.0%		13.8%
ADJUSTED_SALE_PRICE_OF_COM	1PARABLES		\$326,200		\$322,400		\$362,200		\$324,800



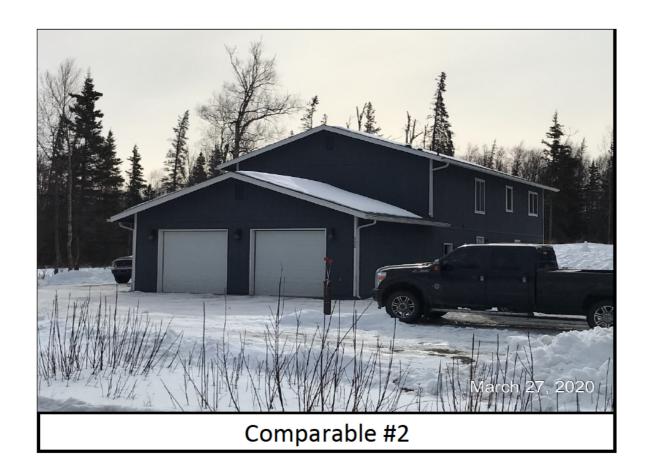




Comparable Sales



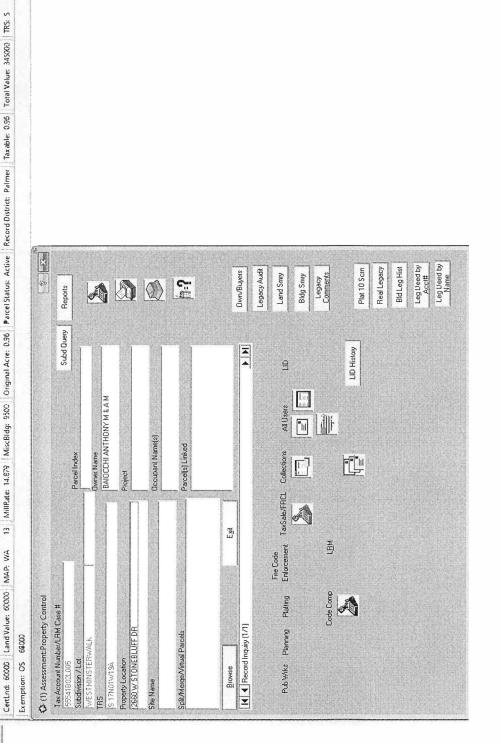








BOE Meeting Appeal #105 - BAIOCCHI April 30, 2020 Page 1 of 17



ENGINE TEX MAP = 5554 B021005 (p_idf274) BAIOCCHI ANTHONY M & A M Since Jan 2007 (Counter: 22500) Counter: 275500 | Centel 2.70000

2020 33/3/2020 😂 🤲 🖂 😘 🖺

S 150000

19A Subdivision: WESTMINSTERWALK

18

13N

105 WA 13 Chris/Todd



MATANUSKA-SUSITNA BOROUGH 350 E. Dahlia Avenue • Palmer, AK 99645 Ph. (907) 861-8640 • <u>www.matsugov.us</u>



NOTICE OF APPEAL TO THE BOARD OF EQUALIZATION OF Must be postmarked or delivered by February 28, 2020 or within 30 days of adjusted assessment notice

	mailing.
1.	OWNER NAME: Anthony M Baiocchi ACCOUNT NO: 55544B02L005
	Note: A separate form is required for each appeal; do not submit multiple account numbers on the same form.
3.	Value from Assessment Notice: Land 60,000; Buildings 285,000; Total 345,000
	Owner's Estimate of Value: Land 50,000; Buildings 225,000; Total 275,000
	Property Market Data:
	a. What was the purchase price of your property? 285,000
	b. What year did you purchase your property? 2007
	b. What year did you purchase your property? 2007 c. Was any personal property included in the purchase? Yes No/
	☐ If so, please itemize:
	d. Date property was last offered for sale: 2006 Price asked: 285,000
	e. Type of mortgage: Conventional VA
	f. Has a fee appraisal been done on the property within the past 5 years?YesV No
	If yes, please attach a copy.
6.	
	Property Inventory Data: a. Have improvements been made since taking ownership? Yes No
	☐ If yes, please describe:
7.	Why are you appealing your assessed property value?
	My property value is excessive.
	My property value is unequal to similar properties.
	My property was valued improperly. My property has been undervalued.
	The above are the only grounds for adjustment allowed by Alaska Statute 29.45.210(b). (See attached.)
Ω	Please provide specific reasons and evidence supporting the item(s) checked above:
٠.	According to the last time of appealed This, The assessor enomeously
	assured my property with proporties that had by whed basements.
	This was in error, my tasement is not finished. The Lecre ased value
	11000
	and KGB during the street wedging is adversely affecting home value
9.	
	Please check here if you intend to submit additional evidence within the required time limit.
	(See Page 3, Item #5 regarding the required time limit.)
1	0. Commercial Property Owners: Please include Attachment A.

~SIGNATURE REQUIRED ON REVERSE SIDE~

11. C	heck the appropriate blai	nk:			
	a. I am the owner of rec	ord for the ac	count number appea	led.	
	b. I am the attorney for	the owner of r	ecord for the accou	nt number app	ealed.
	c. The owner of record to an owner or officer, trust attached written proof of incorporation or resolution officer of the company, or listed by name as the own your right to appeal this a	ee, or otherwis my authority to n which design r copy from trus ner of record fo	e authorized to act on act on behalf of this e ates you as an officer st document identifyin	behalf of the entity (i.e., copy written authori g you as trustee	ntity. I have of articles of zation from an e). If you are not
-	d. The owner of record have attached written pro- estate (i.e., copy of recorname as the owner of recornappeal this account.	oof of my autho ded personal r	rity to act on behalf of epresentative docume	this individual a entation). <i>If you</i>	and/or his/her are not listed by
	e. I am not the owner of owner. I have attached a lf you are not listed by na confirmation of your right	a notarized Pow nme as the own	ver of Attorney documoner of record for this ac	ent signed by the	e owner of record.
12. S	igned Statement of Appe	al to the MSB	Board of Equalization	on (BOE):	
N ir	hereby appeal the determentation appeal to the here to the hereby appeal for the hereby appeal for the Assessment Division.	h Board of Equ ·m. I have disc	alization. My appeal i ussed opinions of valu	s based on the	grounds identified
s s 3	understand that I bear the upport my appeal. I also u hould be submitted within 1.15.225(E)(5)). I further trachments are true to the	nderstand that ı 15 days of th warrant that a	all documentation than the close of the appea all statements contain	t will be used to	support my appea provided in (MSE peal form and its
Signatu	re		Printed Name		
268 Mailing	so w. Stonebluff address	Drive	Wasilla City	A.K. State	99654 Zip
Phone i	Number(s) Requested for use by app	praiser attempting res	olution of this appeal and/or by	BOE Clerk.	
- HUME I	delinoito) - Troducored for doe by app			•	
E-mail a	address – Requested for use by appra MUST BE FILED BY FEB	iser attempting resolu RUARY 28, 2020 OR	tion of this appeal and/or by BO WITHIN 30 DAYS OF ADJUST	E Clerk. ED ASSESSMENT NO	OTICE.
		RFF	ORF YOU FILE:		

Did you remember to include your attachments? Attachments may include such items as an appraisal of your property, valuation information regarding similar properties in your area, Attachment A (for commercial properties), or other additional information to support your appeal.

Did you provide the required documentation to prove your right of appeal for this property? (See Item #11 above.)



MATANUSKA-SUSITNA BOROUGH

Department of Finance Division of Assessment

350 East Dahlia Avenue • Palmer, AK 99645 Phone (907) 861-8642 • Fax (907) 861-8693 www.matsugov.us

To:

2020 Board of Equalization

From:

Brad Picket, Assessor Jesse Curlin, Appraiser I Todd Romine, Appraiser III

Re:

Appeal #105

Property Owner:

Anthony M. Baiocchi

Account/Legal:

5541B02L005

Map No.:

WA 13

Date of Appraisal:

1/1/2020

Hearing Date:

4/30/2020

2020 Assessed Value:

Improvements: \$285,000

Adjusted \$279,700

Land: \$60,000

Land: \$60,000

Total: \$345,000

Total: \$339,400

Purpose of Report:

 Validation of the 2020 assessed value of the subject property generated by the mass appraisal process and confirmed using ratio studies.

Introduction:

- The subject property is located approximately 3 ½ miles from Wasilla on Knik-Goose Bay Road in the Westminsterwalk Subdivision.
- The subject is valued as an above average 2-story home built in 2006.
- The structure has 1,870 square foot of living area above grade and a 650 square foot attached garage.
- After review during the informal appeal process, the walk-out daylight basement square footage was adjusted to 1,200 square feet.
- The structure has architectural shingles, lap siding on four sides, with vinyl windows and steel doors.
- Subject parcel is .96 acres with a well and septic.

Basis	of	the	Ap	peal	l:
			_		

\boxtimes	Excessive	\times	Unequal			Undervalued
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Concerns brought forth by the appellant:

- Owner states property should not be compared to properties with finished basements.
- Owner is also concerned that widening of Knik-Goose Bay Rd. will adversely affect property values.

Comparable Sales:

Comparable Sales	Sale Price	Sale Date	Indicated Value
1. Heather Wood Blk 1 Lot 3	\$369,900	Sep - 2018	\$392,800
2. Goose Bay Ridge L024	\$349,900	Nov - 2019	\$344,900
3. Serendipity Hills Blk 6 Lot 24	\$369,000	Jun - 2019	\$362,600
4. Meadow Brook PH 1 B08 L15	\$339,000	Sep - 2018	\$359,800
Subject Property		Adjusted	Assessed Value
Westminster Blk 2 Lot 5			\$339,400

Comparable Sales Summary:

- The Matanuska Susitna Borough offers four comparable sales that are similar to the subject in quality, size, age, and condition.
- Comparable #1 has an unfinished basement.
- Comparable #2 has a partially finished basement and is bordered by the Knik-Goose Bay Rd. R.O.W.
- Comparable three and four are used because of the similarities in style.

Comparable Land Sales:

	Account #	Sale Date	Sale Price	Acres
1)	5541B04L001	6/27/2019	\$69,400	1.25
2)	5541B04L003	5/30/2019	\$45,000	1.25
3)	1012B02L001	10/11/2018	\$67,500	1.24
	Subject		Assessed	Value
	5541B02L005		\$60,000	0.94

Equity:

Account #	Acres	Assessed Value	
5541B02L001	0.92	\$60,000	
5548B01L009	0.92	\$60,000	
5541B02L002	0.94	\$60,000	
5541B02L003	0.94	\$60,000	12,000
5541B02L004	0.94	\$60,000	
5541B02L005	0.96	\$60,000	Subject
5548B01L008	0.96	\$60,000	
5548B01L007	1.01	\$60,000	
5548B01L006	1.05	\$60,000	
5548B01L005	1.10	\$60,000	
5548B01L004	1.14	\$60,000	
5548B01L002	1.16	\$60,000	
5541B02L006	1.18	\$60,000	
5548B01L003	1.18	\$60,000	
5548B01L001	1.22	\$60,000	
5541B04L001	1.25	\$62,000	
5541B04L002	1.25	\$62,000	
5541B04L003	1.25	\$62,000	

Comparable Land Sales Summary:

Subject property is a 0.96-acre parcel located off Stonebluff Dr in the Knik Goose Bay area. The parcel is irregular in shape, is well drained, and the topography offers a southern view. The appellant did not supply any supporting market data for this appeal. In reviewing the letter from the appellant, the main concern seems to be proximity to Knik Goose Bay Rd with the proposed road expansion. It is interesting to note that sales number one and two are located on the same frontage road that currently exists between the subject property and Knik Goose Bay Rd. Comparable sale number three has direct frontage on Knik Goose Bay Rd and is located less than a mile to the west of the subject property. Along with comparable sales, the assessed land values for each lot on the same street as the subject property have been included and have a frontage road in between the lots and Knik Goose Bay Rd. According to the above market analysis, the 2020 assessed land value of \$60,000 is not excessive or unequal.

Comments on basis for appeal:

- The comparable sales in this report support the assessed value and demonstrate the subject value is not excessive.
- The borough will analyze the impact the widening of Knik-Goose Bay road has on residential properties once the road is widened and enough sales have taken place to give a true representation of the market. The area of Knik-Goose Bay road that has already been widened is mostly commercial in nature and not a good comparison to a residential area. At this time we have not observed any negative impact to property values.

Case facts:

 The subjects assessed value generated by the mass appraisal process is supported by the MSB comparative market analysis.

Conclusion:

- The property owner has not supplied any evidence to indicate that the assessed value is excessive.
- The comparable sales indicate that the subject property value is not excessive.

Recommendation:

• Uphold the current Adjusted Assessed Value Land: \$60,000

Improvements: \$279,900

Total: \$339,400

Attachments:

Comp Spreadsheet Comp Pictures Map of Comps & subject (Zoom out) Map of Comps & subject (Zoom in) Other Data?

ADDRESS 2660 W STONEBLUFF SUBDIVISION WESTMINISTERWALK HEATHER WOOD ACCOUNT_NO. 55541802L005 55556801L003 55403000L024 55663806L024 55336808L015 MAP WA 13 WA 9 WA 13 WA 9 WA 13 WA 9 WA 13 WA 9 SASESSED_VALUE/SALES_PRICE \$339,400 \$369,900 \$369,900 \$349,900 \$349,900 \$369,000 \$339,000 \$339,000 \$339,000 \$341,300
ACCOUNT_NO. 55541B02L005 55556B01L003 55403000L024 55663B06L024 55336B08L015 MAP WA 13 WA 9 WA 13 WA 15 WA 5 WA 10 ASSESSED_VALUE/SALES_PRICE \$339,400 \$369,900 \$349,900 \$349,900 \$369,000 \$339,000 \$/GROSS_LIV_AREA \$181.50 \$195.51 \$186.91 \$174.30 \$185.04 LAND_ASSESSED_VALUE \$60,000 \$41,300 \$38,000 \$46,000 \$44,000 SALE_DATE \$1/1/2020 \$9/5/2018 \$11/25/2019 \$6/11/2019 \$9/6/2018 SALES/FINANCING_CONC TIME \$0 \$0 \$0 \$0 \$0 LOCATION WASILLA AREA TRUNK RD SOUTH AREA CITY OF WASILLA WASILLA AREA MIDWAY AREA
MAP WA 13 WA 9 WA 13 WA 5 WA 10 ASSESSED_VALUE/SALES_PRICE \$339,400 \$369,900 \$349,900 \$369,000 \$339,000 \$/GROSS_LIV_AREA \$181.50 \$195.51 \$186.91 \$174.30 \$185.04 LAND_ASSESSED_VALUE \$60,000 \$41,300 \$38,000 \$46,000 \$44,000 SALE_DATE 1/1/2020 9/5/2018 11/25/2019 6/11/2019 9/6/2018 SALES/FINANCING_CONC \$0 \$0 \$0 \$0 \$0 TIME \$0 \$0 \$0 \$0 LOCATION WASILLA AREA TRUNK RD SOUTH AREA CITY OF WASILLA WASILLA AREA MIDWAY AREA
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LAND_ASSESSED_VALUE \$60,000 \$41,300 \$38,000 \$46,000 \$44,000 SALE_DATE 1/1/2020 9/5/2018 11/25/2019 6/11/2019 9/6/2018 SALES/FINANCING_CONC TIME \$0 \$0 \$0 \$0 LOCATION WASILLA AREA TRUNK RD SOUTH AREA CITY OF WASILLA WASILLA AREA MIDWAY AREA
SALE_DATE 1/1/2020 9/5/2018 11/25/2019 6/11/2019 9/6/2018 SALES/FINANCING_CONC TIME \$0 \$0 \$0 \$0 LOCATION WASILLA AREA TRUNK RD SOUTH AREA CITY OF WASILLA WASILLA AREA MIDWAY AREA
SALES/FINANCING_CONC TIME \$0 \$0 \$0 \$0 LOCATION WASILLA AREA TRUNK RD SOUTH AREA CITY OF WASILLA WASILLA AREA MIDWAY AREA
TIME \$0 \$0 \$0 \$0 \$0 LOCATION WASILLA AREA TRUNK RD SOUTH AREA CITY OF WASILLA WASILLA AREA MIDWAY AREA
LOCATION WASILLA AREA TRUNK RD SOUTH AREA CITY OF WASILLA WASILLA AREA MIDWAY AREA
SITE_(ACRES) 0.96 2.00 \$18,700 0.93 \$22,000 1.00 \$14,000 0.93 \$16,000
VIEW
DESIGN(STYLE) TWO STORY TWO-STORY RANCH TWO-STORY TWO-STORY
CONST TYPE FRAME FRAME FRAME FRAME FRAME FRAME
CONST QUAL ABOVE AVERAGE SIMILAR SIMILAR SIMILAR SIMILAR SIMILAR
AGE 2006 2006 \$0 2009 (\$5,249) 2006 \$0 2005 \$1,695
CONDITION S S S S
GROSS LIVING AREA 1870 1892 (\$880) 1872 (\$80) 2117 (\$9,880) 1832 \$1,520
BASEMENT UNFINISHED 1200 685 \$7,725 776 \$6,360 0 \$18,000 0 \$18,000
BASEMENT_FINISHED 0 \$0 987 (\$24,675) 1020 (\$25,500) 588 (\$14,700)
BATHS 2 2 \$0 2 \$0 2 \$0 3 (\$4,000)
HALF_BATHS 1 1 \$0 1 \$0 1 \$0
JACUZZI/SAUNA 0 \$0 1 (\$1,000) 0 \$0 0 \$0
FUCTIONAL_UTILITY FUCTIONAL_UTILITY
HEATING_FUEL_TYPE GAS HEAT GAS HEAT \$0 GAS HEAT \$0 GAS HEAT \$0
GARAGE 650 775 (\$3,125) 746 (\$2,400) 724 (\$1,850) 495 \$3,875
CARPORT 0 \$0 0 \$0 0 \$0
PORCH/DECK 216 291 (\$525) 60 \$1,092 236 (\$140) 294 (\$546)
FIREPLACE 1 1 \$0 1 \$0 1 \$0
WOODSTOVE 0 \$0 0 \$0 0 \$0
PAVED_DRIVEWAY \$2,000 \$0 \$2,000 \$3,000 (\$1,000) \$3,000 (\$1,000)
OUTBUILDINGS \$1,000 (\$1,000)
OTHER
NET_ADJUSTMENT_\$ \$22,895 -\$4,952 -\$6,370 \$20,844
NET_ADJ_% -1.4% -1.7% 6.1%
GROSS_ADJ_% 9.2% 18.2% 19.1% 18.1%
ADJUSTED_SALE_PRICE_OF_COMPARABLES \$392,800 \$344,900 \$362,600

Subject





Comparable Sales









