

Tax Revenue Cap Calculation

Fiscal Year 2017 Tax Levy	Areawide
Real Property Taxes Levied	95,953,750
Business Inventory Taxes Levied	571,194
Estimated Transient Accommodations Tax Levied	1,150,000
Estimated Vehicle Taxes Levied	1,901,526
Estimated Excise Tax on Cigarette and Tobacco Products	7,800,000
Marijuana Sales Tax	<u>0</u>
Total Fiscal Year 2017 Levy	107,376,470
Percentage Increase in Consumer Price Index for Anchorage	-0.05%
Average Growth in Borough Population Over the Five Preceding Fiscal Years	2.40%
	<u>-53,688</u>
	<u>2,577,035</u>
Total change allowed for Fiscal Year 2018 Taxes	2,523,347
Total Fiscal Year 2018 Tax Revenues Under the Revenue Cap	109,899,817
Less Proposed Tax Revenues For Fiscal Year 2018	
Transient Accommodations	(1,200,000)
Vehicle Taxes	(1,404,717)
Tobacco Taxes	(8,300,000)
Marijuana Sales Tax	<u>0</u>
Total Tax Revenue Available for Property Taxes	<u><u>98,995,100</u></u>