

# NEW ROADS & ROAD IMPROVEMENTS

[www.matsugov.us](http://www.matsugov.us)



| Road miles                                     | Purpose   | Total Cost millions | Borough contribution under 70/30 split |
|--|---|---------------------|--|
| Jenson-Soapstone Road Connection,<br>0.7 miles | A new road that connects Palmer Fishhook Road to the Glenn Hwy. Part of larger east-west corridor.  | \$2 M               | \$600,000                              |
| Dogwood Road Extension<br>0.4 miles            | A start for a larger project on State DOT list. This section is behind Carr's in Palmer.  | \$4 M               | \$1.2 million                          |
| Seward Meridian Extension South<br>0.8 miles   | A new road that connects Seward Meridian Pkwy. and Fairview Loop with a grade separated crossing of the Railroad.                                 | \$8 M               | \$2.4 million                          |
| Vine Road Upgrade<br>3.4 miles                 | Widen & repave a road that connects Parks Hwy. and Knik-Goose Bay Road, add shoulder and thicker pavement.  | \$7 M               | \$2.1 million                          |
| Seldon Road Upgrade<br>2.6 miles               | Widen & rebuild a segment in Glenn Hwy. to Parks Hwy. corridor, which links Palmer to Houston. A path runs alongside. Schrock Road to Wards Road. | \$9 M               | \$2.7 million                          |
| Seldon Road Extension<br>1.5 miles             | 1.5 miles of new road, Church Road to Beverly Lake Road, which is also a segment in Glenn Hwy. to Parks Hwy connection                            | \$6 M               | \$1.8 million                          |
| Hermon Road Extension<br>0.3 miles             | A new road, connects Parks Hwy. & Palmer-Wasilla Hwy. Provides congestion relief to Parks & Palmer-Wasilla Highway.                               | \$5 M               | \$1.5 million                          |
| Non-motorized pathways                         | Non-motorized pathways will be included when terrain and budget allow.  | \$8 M               | \$ 2.4 million                         |

## 70/30 SPLIT

The sale of bonds is contingent upon a match from the state. On every \$100 spent, the state would pay \$70 to match the Borough's \$30. The Overall Cost: \$49 M

—more on back



## Road Bond Package

- Overall Cost: \$49 million
- 4 new roads, 3 road improvements, new paths
- If directed by voters and granted a 70 percent match by the State, the Borough will issue general obligation bonds for \$15 million.
- Property owners would pay \$15.89 per \$100,000 in assessed value each year for 20 years.

### **Building the local road network will:**

- divert cut-through traffic from neighborhoods
- promote efficient transportation
- provide a third, east-west corridor